1942-43-44-45

File No. 5715/36/1

B CLASS

P.W. DEPARTMENT
El. BRANCH

Subject:— Electric License
Haveri, 1940
Annual accounts for.

19 [illegible] - 1947.

E.

File No. 5715/36/1

Std. Estt. Slip 24-B

G. R., G. D., No. 2408, dated 22-6-22.]

Std. Sectt. 79 a.

DOCKET SHEET

Subject:—

File No._____

_____ **DEPT.**

_____ **BRANCH.**

References:—

New file 958/48.

Date.	To whom sent.	Notes and instructions.
2/8/49	File	File (B)

The Haveri Electric License 1940.

For the year ending 31st March 1941.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the above mentioned License at the end of the year.

NO. I

Description of Capital.	Authorised by.	No. of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued	Total amount authorised
Proprietory	Concern.	Total Capital invested.			Rs. 60,621-7-10.		—	—

N D. Nemnker

The Haveri Electric Licence 1940.

Statement of loan Capital appropriated for the purposes of the undertaking authorised by the above mentioned Licence at the end of the Year.

NO. II.

Description of Loan.	Amount borrowed				Remaining borrowing powers	Total amount of borrowing powers.	
	At %	At %	At %	Total.			
—	—	—	—	—	—	—	

Total Capital (paid up) invested Rs. 60,621-7-10.
Total loan Capital borrowed = — —

Total Capital (received) invested. Rs 60,621-7-10

N. D. Nanjundiah

Capital Account.

For the year ending 31st mar. 1941.

NO. III.

DR. CR

		Expenditure upto end of previous year	Expended during the year	Total expenditure to 31.3.41		Receipts to the end of previous year	Received during the year	Total receipts to 31.3.41
1	To Preliminary expenses.	2250 . .	. . .	2250 . .	By ordy shares of		1	
2	" Lands including law Charges incidental to acquisition	1800 . .	. . .	1800 . .	" Pref. shares of			
3	" Buildings.	9000 . .	90 4 9	9090 4 9	" Debenture Stock			
4	" Plant	19470 . .	. . .	19470 . .	" mortgages and bonds.			
5	" mains				" amounts received in			
6	" Service Connections.	20,500 . .	. . .	20500 . .	anticipation of Calls.			
7	" Transformers etc.	. . .	. . .	. . .				
8	" meters and fees for Certifying under the Act.	2400 . .	. . .	2400 . .	" other receipts.			
					Capital invested	50003 15 10	. .	50003 15 10
9	" General Stores	. . .	. . .	. . .				
10	" Special items.							
	a) Public lamps	3600 . .	. . .	3600 . .	" Balance	9644 6 11	111 . .	9755 6 11
	b) Furniture & Fixtures	220 8 .	3 . .	223 8 .				
	c) Loose tools & Instruments	407 14 9	17 11 3	425 10 .				
	Rs.	59648 6 9	111 . .	59759 6 9	Rs.	59648 6 9	111 . .	59759 6 9

N.D. Nimbalkar

No. IV Revenue Account

For the year ending 31st. mar. 1941.

DR.					CR				
	A. Generation.								
1	To Fuel.	2647	3	10	1.	By Sale of energy for lighting purposes.	2697	14	.
2	" oil, waste, water & engine room Stores.	1233	3	6	2	" " " " " power.		.	.
3	" proportion of Salaries of engineers Superintendents and officers.	500	.	.	3	" " " " under Special Contracts		.	.
4	" Wages and gratuities.	540	.	.	4	" " " " By public lighting.	6833	2	.
5	" repairs & maintenance as follows:				5	" rental of meters and other apparatus on Consumers premises.	332	6	.
	Buildings	2	7	.	6	" rents receivable		.	.
	Plant	357	6	9	7	" Transfer fees		.	.
	" Special items Tools maintenance		6	.	8	" Service Connections (meter Connection charges)	36	.	.
					9	" miscellaneous receipts from Consumers	30	4	.
	Total Rs.	5280	11	1	10	" other Items.			
						Electricity Duty from Consumers	79	15	6
	B. Distribution:								
1	To proportion of Salaries of engineers Superintendents and officers . . .	160	.	.					
2	" Wages and Gratuities.	123	.	.					
3	" repairs, maintenance & renewals of mains	114	14	.					
4	" " " " of transformers	-	-	-					
5	" " " " of meters Switches, cut-outs and other apparatus on Consumers' premises.	14	11	9					
	Total Rs.	412	9	9					
	C. Public lamps.								
1	To Attendance and repairs	405	.	.					
2	" renewals etc.	307	5	9					
	Total Rs.	712	5	9					
	D. Rents, rates & Taxes.								

2	"	rates and taxes		32	4 ·
		Total Rs.		92	4 ·
		E. Management Expenses.			
1	To	Director's remuneration		-	- -
2	"	Management		350	· ·
3	"	General establishment Charges		525	13 9
4	"	Auditors of Company.		-	- ·
5	"	Auditors appointed under provisions of the Act - -		-	- -
		Total Rs.		875	13 9
		F. Law Expenses.			
		Law expenses		-	- -
		Total Rs.		-	- -
		G. Depreciation.			
11	10	Depreciation in respect of Leasehold works		·	· ·
2	"	" " " " buildings		225	· ·
3	"	on Plant.		973	8 ·
4	"	on mains		512	8 ·
5	"	on transformers		·	· ·
6	"	on meters		180	· ·
7		on general Stores.		·	· ·
8		on any other Items.		-	
		Public lamps.		270	· ·
		Total Rs.		2161	· ·
		Grand Total C/o		9534	12 4

Grand Total C/o Rs 10009 9 6

× N. D. Nemlekar

No. IV Revenue Account (Contd.)

DR.

B.F.	9534	12	4	
H. Special Charges.				
To Special Items.				
a) Bank Charges	7	13	.	
b) Electricity Duty.	79	15	6	
Total Rs.	87	12	6	
Total expenditure.	9622	8	10	
To balance Carried to Net Revenue A/c	387	.	8	
Grand Total Rs.	10009	9	6	

CR

B.F.	10009	9	6
Grand Total Rs.	10009	9	6

N. D. Nanekar

Net Revenue Account
NO. V

DR

1.	To interest on debentures accrued due to date			By	balance from last A/c		
2	" " on mortgages and bonds				Less dividends paid		
3	" " on temporary loan			"	amounts carried to Reserve funds		
4	" dividends on preference Stock			"	balance brought from Rev. A/c	387	8
5	" Income tax paid			"	interest on money at deposit		
6	" balance (applicable to dividends on ordy. Stocks or Shares) being net Revenue.	387	8				
	Total Rs.	387	8		Total Rs.	387	8

N D Nemlekar

Reserve Fund Account.

NO. VI

G.R.

Amount paid out				1. By balance brought from last a/c			
" of balance to next account				2 " amount brought from net Rev A/c			
				3 " interest on amount invested			
Total Rs				+ NO Nemuks Total	Rs		

Depreciation Fund Account.

NO. VII

DR.				CR.		
To balance	10,617	8	By balance from last Account	8456	8	
			" Interest on investments			
			" amounts brought from Revenue A/c (IV G Not Separately invested)	2161		
Total Rs.	10,617	8	Total Rs.	10,617	8	

+ N D. Number

General Balance Sheet

NO. VIII

									CR.
1.	To	Capital A/c. amount received as per account No 111.	50003	15	10	By	Capital A/c amount expended for works as per Account No 111.	59759	6 9
2	"	Sundry Creditors due on Construction of plant & Machinery, fuel, Stores etc,	-	-	-	"	Stores on hand	1227	15 7
3	"	Sundry Creditors on open accounts	743	.	3	"	Sundry Debtors	902	5 .
4	"	Net Revenue A/c. balance at Credit thereof	387	.	8	"	Preliminary expenses awaiting adjustment	.	. .
5	"	Reserve Funds A/c " " " "	-	-	-	"	Securities as held.	.	. .
6	"	Depreciation Funds A/c.	10,617	8	.	"	Cash at bankers	175	. .
7	"	Special Items				"	Cash on hand	22	13 5
		a) Consumers' deposits	336	.	.				
		Total - Rs.	62,087	8	9		Total Rs.	62,087	8 9
						+	N.D.Nemnikar		

Statement of energy generated sold etc.

NO. IX

33,017	Total energy generated in K.W.H.	
21,866	K.W.H. Sold	Edison lamps.
--		By Arc lamps.
7,008		Consumers by meter for Light-ing purposes.
--		Consumers by meter for power purposes
28,874		Total.
2,221	K.W.H. used on works.	
1,922	K.W.H. not accounted for	
31,095	K.W.H. accounted for	
10	K.W. Connected for Public lamps.	
87	Total Consumers Connected.	
21.5	Total K.W. Connected.	
24	Hours used Total K.W.	
18.8	Maximum daily demanded in K.W.	

N.D. Newman

Report on the Audit and Examination of the Annual Statements of Accounts prescribed under the Indian Electricity Rules, 1937, of the Haveri Electric License 1940, for the year ended 31st March 1941.

*****

The Audit and Examination of the Statements of Accounts prescribed under the Indian Electricity Rules, 1937, of the Haveri Electric License, 1940, was carried out at the local office of the licensee at Haveri.

2. The license for the supply of energy was granted to Mr. Narayan Dattaram Nerurkar (carrying on business as Electrical Contractor, and having his registered office at Thalak-wadi, Belgaum) on 30-4-1940 and from the same date the sanction granted to him on 5th November 1934 was revoked by Government.

It was noticed that the current account with the Karnatak C.C.Bank, Dharwar, was in the name of --- Mr. N.Vembu from 9-11-1939. It is not known to this office what are the relations of the licensee with -- Mr. Vembu and whether the license has been transferred to him. No sanction of Government for the transfer of the license however seems to have been obtained by the licensee, as required by clause 14 of the license.

3. Area of Supply.

The whole of the area ~~comprised~~ comprised within the --- municipal district of Haveri.

4. Generation.

The power is supplied from Diesel Oil Engines.

5. Period of Supply.

The supply is given daily from 6 to 12 hours, mostly in accordance with the schedule of lighting furnished by the Municipality, though under clause 4 of the license, the licensee is required to maintain to the satisfaction of Government, a full and continuous supply of energy. It was stated that the main

load ..

load is the Municipal street lighting load, and that it would not be economical to give supply for all the 24 hours.

6. Staff, Office organization & Accounts.

The Resident Engineer is in charge of the local office. The staff consists in all of 8 men, whose --- monthly pay bill amounts to Rs.180/-. Most of the stores required are purchased from Bombay or Hubli. The account (ledger, cash book and consumers' ledger) are maintained at Haveri and these were checked by the Accountant of Mr. Vembu. These were not got audited by any public -- auditor. The cash book, the ledger and the consumers' records were subjected to test-audit by this office. The allocation of salaries and wages and stores could not be verified, as almost the whole of the wages and --- salaries were charged to generation and distribution and no stores accounts and time sheets are kept.

7. Statements I to IX furnished by the Licensee and the Financial Data statement are appended.

8. Statement I/M Share Capital.

The amount of Rs.60,621-7-10 shown in this statement is made up of the following items:-

Capital invested in the business.	Rs. 50,003-15-10.
Depreciation Reserve.	" 10,617- 8- 0.
	" 60,621- 7-10.

Only the amount actually brought into the business by the Licensee should be shown in this statement. As the depreciation reserve is built up from the revenue earned from the undertaking, it should not have been shown in the statement I & II. The Licensee may be asked to follow the correct procedure in future.

9 ...

9. Statement III. Capital Expenditure.

(a) The assets as on 31-3-1940 were valued by the Proprietor, and the valuation so made has been shown as expenditure upto the end of previous years, in this statement, on account of land, buildings, plant, mains, meters, public lamps, furniture and fixture and loose tools, and implements, and stores. It will be clear from the form of the statutory account, that it is concerned only with the actual expenditure, and not with any valuation conducted by or under the orders of the Proprietor. The Licensee should, it is suggested be asked to re-submit a revised account in the proper statutory form, as such valuations of assets tend to obscure the actual capital expenditure.

The books of accounts of the previous years were not available at Haveri and the actual expenditure incurred on account of various assets could not be ascertained at the time of the present audit. The documents in support of original cost of assets may be asked to be produced at the time of the next audit.

(b) Preliminary expenses. Rs. 2,250.

The details of these expenses were given as under in the general ledger. In the absence of supporting vouchers, the correctness of the expenditure incurred could not be verified in audit.

Sanction.

Preliminary expenses. Town survey drawing. Deposited map, etc.,	Rs. 1,300.

License.

Preliminary expenses, license fee application, deposited map, newspaper advertisement, etc.,	Rs. 950.

In view of the fact that the sanction of 1934 has already been revoked, there seems to be no justification for showing the preliminary expenses on account of sanction, which is an intangible asset in the --

accounts ....

accounts submitted for the license, and the licensee may be asked to delete this item from the account.

(c) The plant-capacity installed is 24 K.W. and the capital cost per K.W. works out to Rs.2,490 which indicates that there is over-capitalization.

(d) The percentage of turnover on the capital expenditure works out to 16.8.

(e) Capital invested. Rs.50,003-15-10.

This represents the difference between assets and liabilities as on 31-3-1941. The actual amount invested by the Licensee was not available.

(f) Service Connections.

During the year a sum of Rs.138-13-0 was realized on account of service lines, from the consumers. A sum of Rs.102-13-0 incurred on account of stores used was debited to this amount, and the balance of Rs.36/- is shown as service connection receipts in statement No.IV. As per orders of the Government contained in Government Resolution, Public Works Department No.5365, dated --- 20-7-1925 and P.W.D. letter No.195/3 dated 15-3-1940 addressed to the Panvel Taluka Electric Development Co., Ltd., as the property in service connection vests in the licensee, the cost of laying such service lines should be debited to capital account, any recoveries made on account of the whole or part of the service -- lines, being treated as miscellaneous receipts pertaining to Revenue Account.

The licensee may therefore be asked to follow the prescribed procedure in future.

The cost of service lines (upto 100 ft.) which is to be borne by the Company was charged to maintenance of, Service Lines instead of to the Service Lines capital

10. Statement IV. Revenue Account.

(a) The receipts from the sale of energy and other sources, together with the units sold to various classes of consumers, and the price realized per unit sold, for the year 1940-41 is given below:-

	Units sold.	Amount. Rs.	Price realized per unit. (Annas)
Sale of energy for			
lighting.	7,008.	2,698.	6.16
' for public lamps.	21,866.	6,833.	5.0
	28,874.	9,531.	5.28
Meter rent.		332.	
Service connections.		36.	
Miscellaneous receipts.		30.	
		9,929.	

Though the sanction was revoked from the date the licens was granted (i.e. from 30-4-1940) the rates as given in the sanction (viz. minimum of Rs.1-8-0 to Rs. 3-0-0- p.m. against the minimum of Re.1/- p.m. and the meter rent of annas 8 against annas 6) were charged to the consumers for the month of May 1940.

This has resulted in an over charge of Rs.16-6-0 (Rs.8 for minimum and Rs.8-6-0 for meter rent) to the consumers and the licensee may be asked to refund the amount now. The rates charged from June 1940 and onwards were the maxima rates as sanctioned in the license.

The conditions regulating the sanction holders' relations with the consumers were sanctioned by Government on 5-11-1934 while granting the sanction (vide --- P.W.D. Notification No.6451/27 of 5-11-1934). No sanctio of Government after the grant of license, has however been obtained as required by para 4 of Government letter P.W.D. No.1867/36 M of 9-5-1940 and clause 6(b) of the

the license.

Electricity Duty from the consumers. Rs. 79-15-6.

10 (b) The electricity duty collected and paid to Government has been shown as receipts and expenditure in the accounts. As these items do not form part of the revenue or expenditure of the undertaking, but only represent the amount collected on behalf of Government and paid to the credit of Government into the Treasury, the --- licensee may be asked to exclude these items from the accounts submitted to Government.

(c) Bank Charges.

It is not necessary to show "Bank charges" --- separately under 'H - Special charges". They are properly included under "E - Management expenses - General Establishment charges".

(d) Working Expenses.

The working expenses of the licensee(exclusive of depreciation) together with the cost per unit generated for the year 1940-41 is given below:-

	Amount. Rs.	Cost per unit generated.(annas)
Fuel.	2,647.	1.28
Oil,waste,water,engine - room stores.	1,233.	0.60
Wages & Salaries (excluding management)	1,728.	0.84
Repairs & Maintenance.	796.	0.39
Rent,rates and taxes.	92.	0.04
Management expenses.	884.	0.43
Total	7,380.	3.58
Units generated.	33,017	

The fuel cost of 1.28 annas per unit appears to be high and was stated to be due to the increase in the cost of fuel, and more consumption of oil, due to the engines

engines being old.

(e) Rates & Taxes. Rs.32-4-0.

This amount consists of the payment of municipal octroi duty on fuel oil, and stores, and should have been debited to the respective accounts and not shown separately under this head.

(f) The total salary and wages (including a bonus of Rs.300/- to the Resident Engineer)amounted to Rs.2,460/- and the amount was allocated as under by the Engineer of the Licensee.

	Rs.
Plant maintenance.	1,040
Mains. "	155
Service "	68
Public lamps "	405
Meter maintenance.	60
Building capital.	30
Travelling expenses.	150
Management.	552
	2,460.

No share of wages and salaries was allocated to the service capital, expenditure on which was debited to service maintenance. Time-sheets for the allocation of wages and salaries were not maintained, and the correctness of the allocations to the various heads could not therefore be verified in audit.

(g) Stores.

The value of stores purchased is debited to the head for which the purchases are made. At the end of the year, value of stores on hand is ascertained and brought to account by necessary adjustment to the various heads of accounts. In the absence of regular stores account, the correctness of the allocation of stores could not be verified. The licensee may be requested to keep proper stores accounts in future.

A sum of Rs.102-13-0 was debited and credited to stores on account of house service connections. The debit of Rs.102-13-0 to stores was wrongly made, with the result that the issues of stores to the head --- "maintenance of plant" were shown more to this extent.

(h) Depreciation Rs. 2,161.

This was charged as under:-

Buildings.	2½%
Plant	5 %
Mains.	2½%
Meters.	7½%
Public lamps.	7½%

In view of the fact that the plant is worked only from 6 to 12 hours per day the provision made on account of depreciation appears to be more than adequate.

11. Statement V. Net Revenue Account.

The working of the year resulted in a net profit of Rs.387-0-8 to the licensee.

12. Statement VII. Depreciation Fund Account. Rs. 10,617-8-0.

The opening balance of Rs.8,456-8-0 does not represent the actual provision made in the past but was worked out by providing depreciation on various assets for the four years ended 31-3-1940, as under:-

		Rs.
Buildings.	2½%	900-0-0
12 H.P.Set.	5 %	650-0-0
18 H.P. "	5 %	920-0-0
9 H.P. "	5 %	62-8-0
for one year over head		
Steel tank.	5 %	170-0-0
Motor sets.	"	140-0-0
Concrete foundations	"	320-0-0
Mains, switch board, etc.,	2½%	1,444-0-0
Distributory system.	"	2,050-0-0
Meters.	7½%	720-0-0
Public lamps.	"	1,080-0-0
		8,456-8-0.

No ...

No provision was made on account of furniture and fixture and loose tools etc., instruments, as an inventory of these items was prepared and an estimated value as on 31-3-1940 was worked out and taken as the opening balance in the accounts.

The balance to the credit of the fund works out to 19.0 percent of the depreciable assets.

No plant list of the various assets, showing the date of purchase, value, rate of depreciation charged, the date of write off etc., is maintained. The licensee may be asked to maintain one so that it will be possible to ascertain the value of the assets, and the depreciation provided to date, when an asset is written off.

13. Statement IX. Units generated, sold, etc.

The percentage of units lost in distribution works out to 5.8 and that used on works to 6.7

14. General.

Vouchers were wanting in the following cases. The licensee may be requested to trace these and show them at the next audit.

Voucher No.	Date.	Amount. Rs.	Particulars.
121	13-5-1940	106	Purchase of Diesel oil
254	9-9-1940	110	-do- from Adoni - Electric Supply Co.
6	7-1-1941	30	Purchase of V.I.R. wires 3 coils.
77	26-3-1941	50	Purchase of 5 barrels from Mr. P.N.Agate.

The working results of the license, for the year 1940-41, in accordance with the method adopted by the Electricity Advisory Committee shows a deficit, and there is therefore no scope for any reduction in the rates charged at present.

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

Technical & Financial Data Statement.

The Haveri Electric License,1940.

Statement of Technical Data for the year ended 31-3-1940.

1.	Company, etc.	The Haveri Electric License, 1940.
2.	Account for the year ending	31st March 1941
3.	Year of working.	First of license Sixth from the date of sanction.
4.	Motive Power.	Oil engine.
5.	Total capital expenditure - upto the end of the year.	Rs. 59,759- 6- 9.
6.	Revenue from Electric Supply.	" 9,531- 0- 0.
7.	Revenue from Meter rent and other sources.	" 398-10- 0.
8.	Total works cost (excluding depreciation but including provision for doubtful debts from net revenue account)	" 7,381- 9- 4.
9.	Gross profit as per columns 6 & 7 minus column 8.	" 2,548- 0- 8.
10.	Interest on debentures, loans, & consumers' deposits, etc.	-
11.	Depreciation reserve for the year.	" 2,161- 0- 0.
12.	Depreciation reserve percentage on column No.5	3.62
13.	Financial result column No.9 minus (column No.10 plus column No.11)	" 387- 0- 8.
14.	Financial result percentage on column No.5	0.65
15.	Units generated in K.W.Hours.	33,017
16.	Units sold.	28,874

Cost in Annas per unit generated.

17.	Fuel.	1.28
18.	Oil,waste,water,engine, stores and sundries.	0.60
19.	Wages & salaries, excluding management (generation,distribution, & public lamps together)	0.84
20.	Repairs & maintenance (generation, distribution, public lamps, renewals when charged on contract)	0.39
21.	Rents, rates & taxes.	0.04

Contd. ..

22.	(A) Management, Director's Fees, Office allowance, Salaries - (other than in column No.19) Office and legal expenses.	0.43
	(B) Incidental & overhead charges (other than capital charges) e.g. Depreciation, Insurance, Income-tax, interest, etc., which cannot be properly included under any of the heads 17 to 21 and 22(A).	1.05
23.	Total working costs - (columns 17 to 22 added).	4.63

Technical Data.

24.	Kilowatts connected to public lamps.	10
25.	Total consumers connected.	87
26.	Total connections in Kilowatts.	21.5 K.W.
27.	Maximum load on feeders in Kilowatts.	18.8 K.W.
28.	Station Load.	~~30·5~~ ~~20·6~~ 20·5 K.W.
29.	Plant capacity installed.	24 K.W.
30.	Average price in annas obtained per unit column 6 divided by -- column 16.	5.28 annas
31.	percentage divided paid per year.	Nil
32.	Type and size of generating plant with dates of installation.	* See below
33.	Nature of the supply:-	Direct current (D.C.)
	(a) Generation, voltage, frequency, etc.	230 volts.
	(b) Distribution, voltage, frequency, etc.	230 volts.

* 1 Petter Engine 18 HP Installed in the year 1936.

1 " " 12 HP " " " " 1936.

1 Lister set 8 HP " " " " 1938.

* * * * *

43 A. G. 37(6).

Telegraphic Address—ACCOUNTS.

It is requested that, in future communications on the subject, the No. and date of this letter, and the distinguishing letters above the No. as given opposite, may be quoted, *and the reply addressed to*—
THE ACCOUNTANT GENERAL,
QUEEN'S ROAD, BOMBAY.

No. O.A. 254/1886

Bombay, JAN 7 1942 19 .

FROM

THE ACCOUNTANT-GENERAL,
BOMBAY,

To
The Secretary to the Government of Bombay,
Public Works Department,
B O M B A Y.

Subject— The Haveri Electric Supply Company.
Examination and audit of the accounts for the year ended 31st March 1941.

SIR,

No 21-41

I have the honour to forward herewith the audit-report and the statements of accounts of the Haveri -- Electric Supply Company, for the year ended 31st March 1941.

I have the honour to be,
Sir,
Your most obedient servant,

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

**** 57
No.O.A.

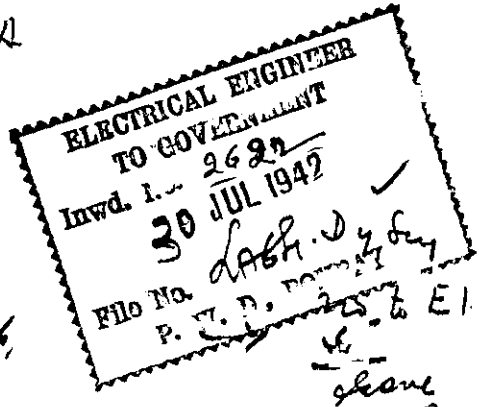
Copy together with a copy of the audit report forwarded to the Electrical Engineer to Government of Bombay.

mp

Submitted

2. The papers may be referred up to the El. Engr. to Govt. for favour of remarks on the audit Report submitted by the Ex. O. A

GP
10-1-42.

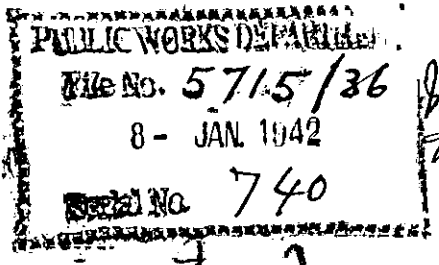


11/1

✓

U. D. Wkg. Engr. to Govt.

11-13-42



9/1

11

7. 13

c 1 1 1

Below U.O.R.No.5715/36/740 dated the 13th January 1942, from Government in the Public Works Department.

No. A64/1480 of 1942.

Bombay, 30th July, 1942.

Returned, with compliments.

2. The accounts of the Company may be accepted and copy of paras. 8,9(a),9(b),9(f),10(b),10(c),10(e),10(f), 10(g) and 12 (portion marked "E") may be forwarded to the Company for their information and necessary action.

3. A copy of para.10(a), portion marked "C", may be sent to the Company for necessary action and report when the necessary refunds have been made.

4. The attention of Government is invited to para.10(a), portion marked "D", of the audit report.

Electrical Engineer to Govt.

5715/36 46
18263

Submitted with the req.
draft for approval.

2. as regard the × conditions regulating the sanction holder's relations with the consumers, the question is being dealt with separately in file 4887/36.

× refd to in para 10(a), sub-para (i) of the standard form of in para 4 thereof.

24/8/42

24/8

PUBLIC WORKS DEPARTMENT
File No. 5715/36
30. JUL. 1942
Serial No. 18263

30/7

No.5715/36-M. P.W.D.

B.C. 26 Aug. 194

To

N.D. [illegible], Esqr.,
25[illegible], Thalak[illegible], Belgaum.

Subj:- The Haveri El. License,194[illegible]:
[illegible] and audit [illegible]
for the year ended 31-3-41.

Dear Sir,

I am directed to inform you that the statement of accts. of your undertaking for the year ended 31-3-41 has been accepted by Govt. and recorded.

In this connection, I am to forward for your information and necy. action, extract paras 8, 9(a), 9(b), 9(f), 10(b), 10(c), 10(e), 10(f), 10(g) and 12 of the audit report. In addition I am to ~~send~~ forward a copy of para 10(a) of the report for ~~your~~ necy. action and special report when the necessary refunds have been made.

2. A comrlete report of the action taken...

5715/36 "C"

taken by the Coy. should please be
~~submitted~~ reported to Govt., a copy of the report
being forwarded to the A.G., Bombay
and the El. Engr. to Govt.

D.A.Extract paras refd. to.

Yours faithfully,

DVC.
15/8

Copy forwarded, w.c., to :-

the A.G.Bombay(with ref. to his letter No.O.A.254/1886, dated the 7-1-42),

and

the El.Engr. to Govt. (with ref. to his No.L.A.64/1480, dated the 30-7-42),

for information.

Issued 8/8 28/8

24/8

No. 5715/36-M.

P.W.D., B.C., 25 Jan. 1943

To,

N.D. Nerurkar, Esqr.,
350, Thalakwadi, Belgaum.

Subj: The Haveri El. License, 1940:
Examn. and audit of the
accts. for the year ended 31-3-41.

Dear Sir,

I am directed to invite attention to G.L. Ph No. 5715/36-M., dtd 26-8-42 and to request that the submission of the report called for therein may please be expedited.

Yours faithfully,

25/1/43.

D.A:- Nil.

18/1/43.

5715/36

No.5715/36-M. P. W. D.
B.C., 25th March 1943.

To

N. D. Nerurkar, Esq.,
350, Thalakwadi, Belgaum.

Subject: As at p. 47 ante.

....

Dear Sir,

I am directed to request you to submit the report called for in G.L.No.5715/36-M, dated the 26-8-42, ~~may be submitted to Govt.~~ at an early date. p. 47

Yours faithfully,

D.A.- Nil.

GJP.

Report on the Examination and Audit of the Annual Statement of Accounts prescribed under the Indian Electricity Rules, 1937, of the Haveri Electric License, 1940, for the year ended 31-3-1942.

*****

The Examination and Audit of the Statement of Accounts was carried out at the office of the Licensee at Haveri.

PREVIOUS AUDIT.

√ Paragraph 2(a) - Para 9 - Capital Expenditure.

The original records in support of the capital expenditure incurred on account of the various assets were not produced at this audit also. The license and the undertaking have been assigned and transferred to Mr. P.N.Agate in consideration of Rs.48,000 by way of sale (vide G.R., P.W.D. No. 4696/36, dated 12-11-1942). The value of Rs.48,000 fixed by Mr. Nerurkar, the old licensee, was arrived at as follows - vide preamble to the above Government Resolution:-

Total value of properties	-	Rs.59,020	
Less depreciation allowed	-	" 10,618	
		" 48,402	(i.e. approximately Rs.48,000.

This value of Rs.59,020 was the value of properties as on 1-4-1940 according to statement III submitted to Government as shown below:-

		Rs.
Statement III (for 1940-41) - opening balance on 1-4-1940.		59,648-6-9.
Less * Furniture & fixtures.	Rs. 220-8-0.	
Loose tools.	407-14-9.	
		628-6-9.
		59,020-0-0.

* An estimated value of these items was worked out and taken as the opening balance as on 1-4-1940 - vide para 12 of the last audit report.

But the balance to the credit of the Depreciation Fund on that day viz. 1-4-1940 was shown in statement VII for 1940-41 as Rs.8,456-8-0 only instead of Rs.10,618, thereby inflating the value of the assets by Rs.2,161 (Rs.10,618 - 8,457) It is, therefore, suggested that the licensee may be asked to increase the amount to the credit of the Depreciation Fund by Rs.2,161 by debit to the Capital Investment Account.

(b) Para 9(b) - Preliminary expenses - Rs.2,250.

The expenditure of Rs.1,300 on account of preliminary expenses pertaining to sanction has not yet been deleted from statement III.

(c) ...

(c) Para 10 - Over-charge of Rs.16-6-0- (Rs.8 for minimum and Rs.8-6-0 for meter rent) to the consumers.

The amount has not yet been refunded, as the parties concerned, it was stated, have not claimed the amount. ~~If the parties concerned continue to be consumers~~ Refunds may be granted by reduction from bills in those cases in which the persons entitled to ~~the~~ refund continue to be consumers

(d) Conditions regulating the Licensee's relations, with the consumers, after the grant of license.

No sanction has yet been obtained.

(e) Para 12. Maintenance of plant list of various assets.

This has not yet been maintained, and the Licensee, may again be asked to maintain one.

3. Statements I to IX and the Financial and the Technical Data statement as corrected in the course of audit is appended.

CURRENT AUDIT.

4. Statement IV - Revenue Account.

(a) The receipts from the sale of energy and other source together with the units sold to various classes of consumers, and the price realized per unit sold, for the years 1940-41 and 1941-42 are compared below:-

Items.	1940-41			1941-42		
	Units sold.	Amount. Rs.	Price realized per unit Annas.	Units sold	Amount. Rs.	Price realized per unit Annas.
energy for -						
Lighting.	7,008.	2,698.	6.16	8,856.	3,350.	6.05
lic lamps.	21,866.	6,833.	5.0	18,907.	5,908.	5.0
	28,874.	9,531.	5.28	27,763.	9,258.	5.33
Meter rent.		332.			357.	
Service connections.		36.			104.	
Misc. receipts.		30.			24.	
		9,929.			9,743.	

The agreement with the Municipality expired on 24-12-1941, and no new contract has been executed for street lighting, but the same rate, viz. annas 5 per unit is being charged.

(b) Working expenses.

The working expenses of the licensee, (exclusive of depreciation) together with the cost per unit generated for the years 1940-41 and 1941-42 are compared below:-

Items.	1940-41 Amount Rs.	1940-41 Cost per unit generated Annas.	1941-42 Amount. Rs.	1941-42 Cost per unit generated Annas.
Fuel.	2,647.	1.28	2,630.	1.31
Oil, waste, water &c.	1,233.	0.60	1,268.	0.63
Wages & Salaries - (excluding management).	1,728.	0.84	1,553.	0.78
Repairs & Maintenance.	796.	0.39	1,309.	0.65
Rent, rates & taxes.	92.	0.04	143.	0.07
Management expenses.	884.	0.43	1,052.	0.53
Total.	7,380.	3.58	7,955.	3.97
Units generated.	33,017.		32,054.	

The rise in the cost was mainly under Repairs & Maintenance, due to the purchase of spare parts. The units generated were more or less the same.

Depreciation. This was charged at the following rates on the written down value of the assets:-

Buildings.	...	2½%
Plant.	...	5 %
Mains.	...	2½%
Meters.	...	7½%
Public lamps.	...	7½%
Furniture & fixture.		6 %
Loose tools and -- instruments.	...	5 %

5. Statement VII - Depreciation Fund - Rs.12,362.

The balance to the credit of the fund works out to 21.1 percent of the depreciable assets in the seventh year of the working of the undertaking.

6. Statement IX - Units generated, sold &c.

The percentages of units lost in distribution and used on works amount to 9.2 and 4.2 against 5.8 and 6.7 respectively in the previous year.

7. General.

Electricity Duty. There are 6 flat rate consumers of 20 watts lamps but no electricity duty has been charged to them though necessary under Government Finance Department Notification No.9326-A-(3) dated 31-3-1939.

8. Estimated Deficit.

A calculation in accordance with the method adopted by the Electricity Advisory Committee of the working results of the undertaking for the year 1941-42 shows a deficit.

MAY 29 1943

Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

Statement of energy generated, Sold, etc.

No. IX

32,054	Total energy generated in Kilowatt-hours.
	Kilowatt-hours Sold
18,907	Public Lamps
-	By Special Contract
8,856	Consumers by meter for lighting purposes
-	Consumers by meter for power purposes
27,763 ✓	Total.
1347	Kilowatt-hours used on works.
2944 ✓	Kilowatt-hours not accounted for
29,110 ✓	Total Kilowatt-hours accounted for.
7.5	Kilowatts Connected for Public lamps.
91	Total Consumers Connected.
22.8	Total Kilowatts Connected
24	Plant installed Kilowatts.
22.	Maximum Supply demanded in K.W.

X N.D. Newcastle

General Balance Sheet.
No. VIII

Liabilities.					Assets:				
To Capital Account: amount received as per Account No 111.	50003	15	10	1	By Capital account amount expended for works as per Account No 111.	60,720	11		
Sundry Creditors due on Construction of Plant & machinery fuel, Stores &c.	.	.	.	2	" Stores on hand	1818	9		
Sundry Creditors on open accounts	1867	15	.	3	" Sundry debtors	2462	4	6	
Net Revenue Account balance at Credit thereof	430	4	9	4	" preliminary expenses awaiting adjustment	.	.	.	
Reserve Fund Account " " " "	-	-	-	5	" Securities as held	.	.	.	
Depreciation Fund Account " " "	12,362	8		6	" Special Items	.	.	.	
Special Items.				7	" Cash at Bankers	23	6		
a) Consumers deposits.	383	8	.	8	" Cash on hand	23	4		
Total Rs.	65,048	3	7		Total Rs.	65,048	8		

× N. D. Nerurkar

(Depreciation Fund Account.

No. VII

To balance.			12,362	8	1	By balance from last account.		10,617	8
					2	" interest on investments			
					3	" amount brought from Revenue Account (not separately invested)		1745	
Total	Rs.		12,362	8		Total	Rs.	12,362	8

x N. D. Nemlekar

Reserve Fund Account

No VI.

Amount paid out. (Items to be Specified)		1	By balance brought from last A/c.
" of balance to next Account		2	" amount brought from Net Revenue A/c
		3	" interest on amount invested
	-		-

X N. P. Nemnich

Net Revenue Account.

No V.

1	To interest on debentures accrued due to date				1	By balance from last Account.			387		
2	" " " Mortgages & bonds				2	" less dividends paid					
3	" " " temporary loans				2	" Amounts carried to Reserve Funds.					
1	" Dividends on Preference stock				3	" balance brought from Revenue A/c.			43	4	
5	" Income tax paid				4	" interest on money at deposit					
6	" balance (applicable to dividend on ordinary Stock or Shares) being net Revenue	430	4	9							
	Total Rs.	430	4	9		Total Rs.			430	4	9

X N. D. Nemuker

Revenue Account (Contd.)

B. F.		7955	1	11	B. F.	9743	6
G. Depreciation							
To depreciation in respect of leasehold works			-	-			
" " " " " buildings	@ 2½%	201	-	-			
" " on Plant	" 5%	768	-	-			
" " on Mains	" 2½%	454	-	-			
" " on Transformers	—		-	-			
" " on meters	" 7½%	112	8	-			
" " on General Stores	—		-	-			
" " on any other Items							
a) Public Lamps	7½%	173	-	-			
b) Furniture & Fixtures	6%	14	-	-			
c) Loose tools & Instruments	5%	22	8	-			
		1745	-	-			
H. Special Charges							
To Special Items.			-	-			
Total expenditure.		9700	1	11			
Balance carried to Net Revenue A/c		43	4	1			
Total	Rs.	9743	6	-	Total	Rs. 9743	6 -

× N. D. Nerurkar

No IV. Revenue Account
For the year ending 31st March 1942

A. Generation

To Fuel.	2630	7	9	1	By sale of energy for lighting purposes.	3350	. .
" Oil, waste, water & engine room stores.	1268	16	2	2	" " " " " power	.	. .
" proportion of Salaries of engineers, Superintendents & officers.				3	" " " " " under Special Contract	.	. .
	~ 470	.	.	4	" Public lighting	5908	7 .
" Wages & Gratuities.	~ 441	.	.	5	" Rentals of meters & other apparatus on Consumers' premises	356	7 .
" repairs & maintenance as follows:						.	. .
Buildings	3	9	6	6	" rents receivable	.	. .
Plant	960	6	5	7	" Transfer fees	104	4 .
	.	.	.	8	" Service Connections	24	4 .
" Special items				9	" Miscellaneous receipts from Consumers	.	. .
				10	" other items		
Rs	5,773	9	2				

B. Distribution

To proportion of Salaries of engineers, Superintendents & officers.	~ 165	.	.
	~ 101	.	.
" Wages & Gratuities	33	2	9
" repairs maintenance & renewals of mains	.	.	.
" " " " of Transformers			
" " " " of meters			
" " " Switches, Cut outs & other apparatus on Consumers' premises	110	7	.
Rs	409	9	9

C. Public lamps

To attendance and repairs	~ 376	.	.
renewals &c.	201	11	6

D. Rents, rates & taxes.

1	To rents payable.		60	-	-
2	" rates & taxes.		82	12	6
		Rs.	142	12	6

E. Management Expenses.

1	To Directors' remuneration		-	-	-
2	" Management		604	-	-
3	" General establishment Charges		297	7	-
4	" Auditors of Company		-	-	-
5	" appointed under provisions of the Act.		150	-	-
		Rs.	1051	7	-

F. Law Charges

1	To law expenses		-	-	-
			7955	1	11

C/o

C/o.

N. D. Nemade

Capital Account.

For the year ending 31st Mar 1942

No. III

		Expenditure up to the end of previous year			Expended during the year.			Total expenditure to 31.3.1942		
1	To Preliminary expenses	2250						2250		
2	" lands including law charges incidental to acquisition.	1800						1800		
3	" Buildings	9090	4	9	82	5	3	9172	10	
4	" plant	19470			578			20048		
5	" Mains									
6	" Service Connections.	20500			205	2	6	20705	2	6
7	" Transformers &c.									
8	" Meters & fees for Certifying under the Act.	2400						2400		
9	" General Stores.									
10	" Special Items									
	a) Public lamps	3600			57	13		3657	13	
	b) Furniture & fixtures	223	8		13	4		236	12	
	c) Loose tools & Instruments	425	10		24	12		450	6	
	Rs.	59,759	6	9	961	4	9	60720	11	6

		Receipts to the end of previous year			Received during the year			Total receipts to 31.3.1942		
	By ordy Shares of Nil Rs									
	" " "									
	"									
	" Preference Shares of Nil Rs									
	" Debenture Stocks									
	" Mortgages & bonds									
	" amounts received in anticipation of Calls.									
	"									
	" Other receipts									
	Capital invested	50003	15	10				50003	15	
	" balance.	9755	6	11	961	4	9	10716	11	
	Rs.	59,759	6	9	961	4	9	60,720	11	6

x N. D. Nirmalkar

Statement of loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. 11

Description of loan.	Amounts borrowed.				Remaining borrowing powers.	Total amount of borrowing powers.
	Rs. %	Rs. %	Rs. %	Total		
-	-	-	-	-	-	-

Share Total Capital (paid up) invested. Rs. 50,003-15-10.

" Loan Capital borrowed. Rs. - - - - - -

Total Capital invested Rs. 50,003-15-10

N. D. Nanavutty

The Haveri Electric License 1940.

For the year ending. 31st Mar. 1942

No. 1

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned License at the end of the year.

Description of Capital	Authorised by	No. of Shares issued.	Nominal amount of Share.	Called up per Share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Proprietory Concern.	Total Capital			invested.	Rs 50,003-15-10.			

DAD

ACCOU... ...MLS
... V 1942
... Y

N.D. Nerurkar

Statement of financial and technical data.

1. Company:	THE HAVERI ELECTRIC SUPPLY CO.,	
2. Account for the year ending:	31st March 1942.	
3. Year of working:	7th year.	
4. Motive power:	Crude Oil engine worked.	
5. Total capital expenditure at the end of year (not capital of company) ...		Rs. 60,720-11-6
6. Revenue from electric supply:		Rs. 9,258- 7-0
7. Revenue from meter rents and other sources (including interest on investments, if any)		Rs. 484-15-0
8. Total working costs excluding depreciation (Col.11) but including income-tax from net revenue account.		Rs. 7,955- 1-11
9. Gross profit before providing for interest depreciation or reserve(Col.6 plus 7-8)		Rs. 1,788- 4-1
10. Interest(on debentures and loans) and special charges.		Rs. Nil.
11. Depreciation and reserve for the year. Writing off preliminary expenses included.		Rs. 1,745- 0-0
12. Ditto per cent on Col. 5.		2.89
13. Financial result. (Col.9 - 10 plus 11)		Rs. 43- 4-1
14. Dittom per cent on Col. 5		~~0.07~~ 0-0007
15. Units generated.		38,054
16. Units sold.		27,763

Cost in annas per unit generated.

17. Fuel.	1.391
18. Oil, waste, water & Engine room stores, &c.,	0.63
19. Wages and salaries excluding management (Generation, Distribution & Public Lamps together)	0.78
20. Repairs and maintenance (Generation, Distribution & Public lamps renewals when charge on on contract rate for current includes renewals.	0.65
21. Rent, rates and taxes.	0.07
22. (a) Management, Directors' fees, office allowance, salaries(other than in Col.19) office and legal expenses.	0.53
23. (b) Incidental and over-head charges(other than capital charges) e.g. depreciation, insurance income-tax, etc., which cannot properly be included under any of the heads 17 to 22 (a)	0.87
23. Total working costs (Col 17 to 22 added)	~~5.94~~ 4.87

TECHNICAL DATA.

24.	Kilowatts connected to Public Lamps. ...	7.5
25.	Total consumers connected (number) ...	91
26.	Total connections, Kilowatts. ...	22.8
27.	Maximum load on feeders. Kilowatts. ...	18
28.	Maximum station load. KW ...	22
29.	Plant capacity installed, KW ...	24
30.	Average price in annas obtained per unit (Col. 6 ÷ 16)	5.3
31.	Percentage of dividend paid. ...	----
32.	The type and size of the generating plant with dates of installation thereof. ...	* See below
33.	The nature of the supply. ...	Direct current

(a) Generation, voltage, frequency etc. 230 volts

(b) Distribution, voltage, frequency etc. 230 volts

* 1 Petter engine 18 HP Installed in the year 1936
1 " " 12 HP " " " " 1936
1. Lister set 8 HP " " " " 1938

==========

~~81~~

No. O.A. 254/459

Bombay,

MAY 29 1943

FROM

THE ACCOUNTANT GENERAL, BOMBAY,

To

The Secretary to Government,
Public Works Department,
BOMBAY.

Sub: The Haveri Electric License, 1940
Examination and audit of the annual statement of accounts of for the year ended 31-3-1942.

I have the honour to forward herewith a copy of the audit report on the annual statement of accounts of the Haveri Electric License, 1940, for the year ended 31-3-1942 together with the statement of accounts.

2. Extract paragraphs 2(a), (b), (c) (d) and (e) of the report may be forwarded to the Licensee for necessary action. Paragraph 7 is brought to the special attention of Government.

Your obedient servant,

R. Sivaramakrishnan

(R. Sivaramakrishnan.)
Examiner, Outside Audit.

NO. O.A.

Copy with a copy of the Audit report forwarded to the Electrical Engineer to Government.

M/B.

Submitted. pp 8-29

2. The Statt. of accts. of the Haveri El. Licence, 1940, for the year ended 31. 3. 42, and the A.G's. report thereon, may be shown n.o. to the El. Engr. for favour of remarks, if any.

3/6/43.

5-6-43.

5/6

n.o.r. to the El. Engr. to Govt.

9th June 1943.

(26.6.43

M. issue n.o 5/6

31.

MM/6

PUBLIC WORKS DEPARTMENT
File No. 5715/36
31. MAY 1943
Serial No. 12525

ELECTRICAL ENGINEER
TO GOVERNMENT
Inwd. No. 2184
22 JUN 1943
BOMBAY

Below U.O.R.No.5715/36/12525 dated the 7th June 1943, from Government in the Public Works Department.

=====

No. AA64/1302 of 1943.

Bombay, 22nd June 1943.

Returned, with compliments.

2. Copy of para.2(a),(b),(c),(d) and (e) of the audit report may be sent to Mr. Agate, together with a copy of paras.9(b), 10 and 12 of the audit report for the year ending 31st March 1941, for information and necessary action.

3. With regard to para.7, Electricity Duty, this is being taken up with the Collector.

4. The accounts may be accepted.

Electrical Engineer to Govt.

P.

Submitted with reference to Govt. u.o.r. dated the 7-6-43 and with the necesaary draft for approval.

25/6/43

24/6

No. 5715/36-M. r. W. D.

B.C., 25 June 1943

To

P.N. Agate, Engr., B.Sc., A.M.I.E.E.
"Arcadia" 172, Sir Bhalchandra Rd.
Dadar, (Bombay).

PUBLIC WORKS DEPARTMENT
File No. 5715/36
22. JUN. 1943
Serial No. 15090

Subject:- The Haveri El. License, 1940: Examn.& audit of the annual statement of accounts for the year ended 31-3-42.

Dear Sir,

I am directed to state that the accounts of your undertaking for the .....

the year ended the 31-3-42 have been accepted by Govt. and recorded. I am, however to forward for you information and action extract paras. 2(a)(b)(c)(d)(e) of the current audit report togehter with a copy of para 9(b),10 and 12 of the audit report for the year ended the 31-3-41 with a request that action taken may please be reported to Govt.; a copy of the communication being forwarded direct to the A.G., Bombay and the Al. Engr. to Government.

Yours faithfully,

Copy forwarded to -

the A.G.,Bombay(with refce. to his letter No.O.A. 254/459 d/the 29-5-43),

2.....

2. With regard to para 7 of the audit report, the A.G., Bombay is informed that the question of electricity duty is being taken up with the Collr. by the El. Engr. to Govt.

24/6/43

Copies forwarded to the El. Engr. to Govt. with reference to his memo. No.LA. 64/1302 dated the 22-6-43.

24/6/43

24/6

Sp. 23/6.

P. N. AGATE.
B.Sc., A.M.I.E.E., M.I.E. (IND.)

"ARCADIA"
172, SIR BHALCHANDRA ROAD,
DADAR - BOMBAY.

16th July, 1943.

The Deputy Secretary
to the Government of Bombay
Public Works Department
Bombay Castle.

Dear Sir,

Your Ref. No. 5715/36-M.
Re. The Haveri Electric License, 1940: Examination and audit of the annual statement of accounts for the year ended 31st March 1942.

In reply to your letter of 25th ultimo, I beg to inform you that the contents of the letter have been noted. The remarks on the accounts will be duly considered when the next accounts are made.

Yours faithfully,

Rupak

(No 13) Submitted with refce
to S.E.20 5715/36-M dy/6 25-6-43

2. The licensee's reply with
may be shown no. 6
the D.S. Bombay & the Ex
Engr to Sanit. for information.

DMS
20/7/43

DS ✓
no. 6 the Ex. to
c[illegible]

Show the file.
If what is the action taken?
No more consideration is called for.
9/17
9/7

PUBLIC WORKS DEPARTMENT
File No. 5715/36
17. JUL. 1943
S 18370

9/7
20/7

5715/36
1837

(In 2) Resubmitted.

2. The file regd vide reg. no. 5715/36. Pt I containing the accounts for the year ended the 31-3-41 is putting below as directed.

3. The points raised in para 9(6), 10, & 12 of the audit report for the year ended 31-3-41 have now been attended to by the licensee. They have accordingly been

115/36 90

repeated in paras 2(a)

-(b), 2(c) 2(d) & 2(e)

? the current audit report

& licensee now states that

they will be duly considered

When the next accounts

are made.

DRM
21/7/43

No more consideration

is required. The coy

has to act up to the

Audit requirements alone.

8
21/7

(Mr.) Resubmitted with the

necessary draft for applic with

refce to the by secys' marginal

note of the 21-7-43.

DRM
21/7/43

8
21/7

No. 5715/36-M P.W.D. 23rd July 1943.

To P.N. Agate Esqr

B.Sc., A.M.I.E.E., M.I.E.(Ind.)

"Arcadia", 172 Sir Bhalchandra Road,

Dadar, Bombay.

Subject:- The Electrical License, 1940. Examination of the annual statement of accounts for the year ended 31-3-42.

Dear Sir,

With reference to your letter dt. the 16-7-43, I am directed to enquire why no action was taken so far on enclosed copies of the audit report for the year ended

41 forwarded with SL No 8715/3604
dt 26-8-42. Your in your
ltr under reference you state
that the remarks on the
accounts for the year ended
31-3-42 will be duly considered
when next accounts are made.
I am to inform you
~~that~~ the company has
~~note that your letter~~ to act
up to the audit requirements
at once and to communicate the
~~AGM~~ action taken.
Yours faithfully,

ISSUED
On 26/7/43

5715/36

El. Br. 13.11.12 P.W. Deptt.

Subtd. w.r.t. the G.L. within.

2. The Haveri Electric License, 1940, has since been assigned by Mr. P.N. Agate to Mr. S.A. Manvi — vide G.R. No. 4696/36 d. 10-8-43. It is proposed to record these pps. after U.O.R. to the El. Engr. to Govt.

NBA
29-12-44

CH
29.XII.44

U.O. to El. Engr, 8 ui 30-12-44

ELECTL
TO
Inwd. No. 9480
JAN 1945
LA 64

5715/36
212

Returned, with compliments.

; I agree with the Office note.

Electrical Engineer to Govt.

.R. to Govt. in the P.W.D.
CA 64
dated 3rd January 1945
4018

El. Br.

Record.

ABA
4.1.45

CH
4.1.45

El. Br. 3/

PUBLIC WORKS DEPARTMENT
File No. 5715/36
3. JAN. 1945
Serial No. 212

Report on the Examination and Audit of the Annual Statements of Accounts prescribed under the Indian Electricity Rules 1937 of the Haveri Electric License, 1940, for the two years 1942-43 and 1943-44.

*****

The Examination and Audit of the Statements of Accounts was carried out at the office of the present license holder at Gadag.

2. The present license holders took over the concern from Mr. P.N.Agate for Rs.48,000/- (vide G.R.P.W.D.No.4696/36, dated 10-8-1943) from 6-5-1943. But the previous licensee failed to prepare and keep ready the statements I to IX and the Technical and Financial Data up to 5-5-1943 or even for the year 1942-43. The present licensee has attempted to prepare the same for 1942-43 but they are necessarily incomplete for want of details as to (i) the actual amounts of consumable stores etc., consumed or utilised as no stores accounts were maintained,and (ii) the composition of the sundry debtors and creditors as the transactions are not clear in some cases. Hence these accounts have been examined as far as possible with reference to the vouchers and other records available with the present licensee and the relevant statements as corrected in the course of audit are appended along with those for the year 1943-44. The figures for 1943-44 exhibit the transactions from 6-5-1943.

PREVIOUS AUDIT:

3. Para 12 of 1940-41 report:

Maintenance of Plant List of various assets:

The licensee may be advised to take early steps to prepare the History Sheets and to keep them ready for examination at the next audit.

CURRENT AUDIT:

4. Statement III:

(a) 1942-43: The total amount of capital expenditure has been reduced by Rs.1,123/- (Rs.1,300/- written off from preliminary expenses less Rs.177/- for additions).

(b) 1943-44: The opening value of the assets other than preliminary expenses and lands has been taken at the book figures as at 31-3-1942 less the approximate depreciation provided for up to 31-3-1942. As no vouchers have been produced to show the actual original expenditure incurred in acquiring these assets by the undertaking (vide paras 9(a) and 2(a) of the audit reports for the year 1940-41 and 1941-42 respectively) the capital expenditure shown in statement No. III is not accepted in audit. The statutory statement of accounts is not concerned with the price paid in the transfer of the undertaking from one person to another.

5. Statement IV - 1942-43 and 1943-44:

(a) The receipts from the sale of energy and other sources together with the units sold to the various classes of consumers and the price realised per unit sold for the -- 3 years 1941-42 to 1943-44 are shown below:-

(b) The working expenses of the licence (exclusive of depreciation and writes off of intangible expenditure etc.) together with the cost per unit generated for the 3 years 1941-42 and to 1943-44 are tabulated below.

NOTE: The costs for 1942-43 on account of stores, fuel, etc. consumed are not accurate - vide para 2 above.

Items.	1941-42		1942-43		1943-44	
	Amount Rs.	Cost per unit in annas	Amount Rs.	Cost per unit in annas	Amount Rs.	Cost per unit in annas
Fuel.	2,630.	1.31	1,899.	1.33	1,874.	1.70
Oil, waste, water.	1,268.	0.63	1,647.	1.16	1,296.	1.18
Wages & Salaries (excluding management).	1,553.	0.78	2,213.	1.55	1,526.	1.39
Repairs & Maintenance.	1,309.	0.65	490.	0.34	1,462.	1.33
Rent, rates and taxes.	143.	0.07	100.	0.07	112.	0.10
Management.	1,052.	0.53	1,993.	1.40	1,713.	1.55
Total.	7,955.	3.97	8,342.	5.85	7,983.	7.25
Units generated.	32,054.		22,790.		17,619.	

No comparison is possible as the figures for 1942-43 are not correct.

6. Statement VII:

(a) The rates of depreciation charged are detailed below:-

1	2	1942-43 3	1943-44 4
1	Buildings.	2½ percent.	2½ percent.
2	Plant.	5 "	5 "
3	Mains.	5 "	5 "
4	Meters.	7½ "	5 "
5	Public Lamps.	7½ "	5 "
6	Furniture and fixtures.	6 "	5 "
7	Loose tools & instruments.	5 "	5 "

As the machinery etc., is old, it is advisable to suitably increase in future the percentages in column 4 particularly against item 2 to 5 and 7 and the licensee may be advised to take action accordingly.

(b) The amount of depreciation provided for in 1943-44 is Rs.2,085/- and works up to 4.5% of the depreciable assets.

7. Statement VIII:

I - 1942-43:

(a) Sundry creditors Rs.1,299/- is the amount of advances outstanding as far as could be ascertained.

(b) Unadjusted amount of Rs.1,573/- represents the difference which could not be located.

(c) ...

Items.	1941-42			1942-43			1943-44		
	Units sold.	Amount Rs.	Price realised per unit Annas.	Units sold.	Amount Rs.	Price realised per unit Annas.	Units sold.	Amount. Rs.	Price realised per unit Annas.
ighting.	8,856.	3,350.	6.05	8,268.	3,075.	5.95	8,092	3,115.	6.16
pecial contract.	-	-	-	240.	90.	6.00	392	110.	4.48
ublic Lamps.	18,907.	5,908.	5.0	10,659.	3,331.	5.00	6,960.	2,175.	5.00
Total.	27,763.	9,258.	5.33	19,167.	6,496.	5.42	15,444.	5,400.	5.59
urcharge.		~~357~~			~~367~~			1,800.	
eter rent.		357.			367.			350.	
ervice connections.		104.			-			-	
iscellaneous receipts.		24.			2.			-	
		9,743.			6,865.			7,550.	

The drop in price per unit in 1943-44 under "Special contracts" is apparently due to increased wattage (which is charged at lesser price) of individual flat-rate consumers. The average price realised per unit has advanced in 1943-44 by 0.17 annas due to improvement under 'Lighting' resulting from more recovery of minimum charges in 1943-44.

(b) ....

(c) Sundry Debtors - Rs.1,662/-.

The remark in sub-para (a) above applies to this figure also.

II - 1943-44:

Sundry Creditors - Rs.4,821/-include -

		Rs. As. Ps.
(i)	Manvi Brothers.	3,727- 2- 0.
(ii)	Security Deposits of Consumers.	400- 0- 0.
(iii)	Government Duty.	110- 1- 0.
(iv)	Taxes payable (estimated)	112- 0- 0.

8. Statement IX:

The proportion of number of units consumed on works and those lost in transit to the total number of units generated are compared below:-

	1941-42.	1942-43.	1943-44.
(a) Used on works.	4.2%	4.8%	4.2%
(b) Lost in transit.	9.2%	11.0%	8.0%

9. Working results of the undertaking according to the methods adopted by the Electricity Advisory Committee cannot be ascertained for want of accurate valuation of the capital block - vide in this connection para 4(b) above.

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(B. [illegible] Sule.)

Asstt. Examiner, Outside Audit.

STATEMENT FORM.

1. Company, etc. Haveri Electric Company, Haveri
2. Account for year ending 31-3-1943
3. Year of working. ~~Oil Engines~~ 7th Year
4. Motive power. Oil Engines

5.	Total capital expenditure at end of year (*not* capital of company.)	59598-1-6	
6.	Revenue from electric supply.	6496-1-0	
7.	Revenue from meter rents and other sources (including interest on investments, if any).	368-10-0	= 6864-11-0
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	8241-12-6	
9.	Gross profit before providing for interest, depreciation or reserve [cols. 6 *plus* 7—8].	Loss ~~1379-0-6~~ 1477-1-6	
10.	Interest [on debentures and loans] and special charges.	Nil	
11.	Depreciation and reserve [for the year]. Writing off preliminary expenses included.	2728-4-0 1300-0-0	
12.	Ditto per cent. on col. 5.	4-58	
13.	Financial result (col. 9—10 *plus* 11).	5405-6-6	
14.	Ditto per cent. on col. 5.		
15.	Units generated.	22790	
16.	Units sold.	19167	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	1·33 ~~1.133~~
18.	Oil, waste, water, engine room stores, etc.	1.156
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	1.554
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	0.343
21.	Rent, rates, and taxes.	0.070

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 1.399

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 2.829

(*Note.*—All working costs should go under one of these heads, but not capital charges.)

23. Total working costs [cols. 17 to 22 added]. 8.684

TECHNICAL DATA.

24. Kilowatts conneted to public lamps. 5.5

25. Total consumers connected (number). 96

26 Total connections, kilowatts. 22.8

Note.—Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load. Both figures may be given) 22

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$ 22

29. Plant capacity installed, kilowatts. 24

Average price in annas obtained per unit (col. 6 ÷ 16). 5.005

31. Percentage of dividend paid per year. Nil.

32. The type and size of the generating plant with dates of installation thereof

1 B.T.H.England Type.D.R.(. 7.5. K.W.32.6 Amps 560 R.P.M. No.230 Volts

2 B.T.H.D.S.No.10 No.55074 10.5 K.W 45.7 Amps 450 R.P.M.

3 Crompton Parkinston No.F.81 A. 1671 (6 K.W.) 1000 R.P.M. 27.2 Amps 220 Volts.

33. The nature of the supply—

(*a*) Generation, voltage, frequency, etc. 230 Volts

(*b*) Distribution, voltage, frequency, etc. 230 Volts:

For Ramvi Brothers

V. R. Bewoor

MANAGER.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS Haveri.

For the year ending ~~31st December 19~~ 31st March 19 43.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
					Nil			

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II.

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent.	At per cent.	At per cent.	Total.		
				Nil		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received.

For Manvi Brothers

V. R. Bueq

MANAGER.

COMPANIES' ACCOUNTS.

NO. III - CAPITAL ACCOUNT.

For the year ending ~~31st December 19~~ 31st. March 19 43 Haveri

Dr *Cr*

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	2250-0-0	-1300-0-0	950-0-0	By ordinary shares of. Ditto			
2. To lands including law charges incidental to acquisition.	1800-0-0	-------	1800-0-0	By preference shares of.			
3. To buildings.	9172-10-0	43-7-0	9216-1-0				
4. To plant.	20048-0-0	119-1-0	20167-1-0				
5. To mains.	20705-2-6	.....	20705-2-6				
6 To service connections	.....	.....	.....	By Debenture stock			
7. Switch-board etc	.....	.....	.....	By mortgages and bonds.			
8. To meters, and fees for certifying under the Act.	2400-0-0	.....	2400-0-0	By amounts received in anticipation of call.			
9. To general stores							
10. To special items (to be specified).				By other receipts [to be specified]			
11 Street light fitting	3657-13-0	.....	3657-13-0				
12 Furniture	236-12-0	13-6-0	250-2-0				~~5000-3-155~~ ~~15-10~~
13. Storage Tank							50003-15-1
14. To transformers,							
15. Loose Tools	450-6-0	1-8-0	451-14-0				
16.							
17.							9594-1-8
Total expenditure	60720-11-6	-1300-0-0 + 177-6-0	59598-1-6				59598-1-6
To balance of Capital Account.							

For Haveri Boathouse
V. R. Acuna
MANAGER.

COMPANIES' ACCOUNTS.

NO. IV.-REVENUE ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 19 43 . Haveri

Dr.			Cr
A.—Generation.		1. By sale of energy for lighting purposes.	3075-2-0
1. To fuel . . .	1898-14-0		
2. To oil, waste, water and engine-room stores.	1647-6-0	2. By sale of energy for power purposes.	.....
3. To Proportion of salaries of engineers, superintendents and officers.	1108-0-0	3. By sale of energy under special contracts.	90-0-0
		4. By public lighting.	3330-15-0
4. To wages and gratuities.		5. By rental of meters and other apparatus on consumer's premises.	366-10-0
5. To repairs and maintenance as follows:-		6. By rents receivable .	
		7. By transfer fees . .	
Buildings. . . .	2-8-0	8. By service connections.	
Plant . . .	274-4-0	9. By miscellaneous receipts from consumers.	
To special items (to be specified).		10. By other items (to be specified).	
		Reconnection	2-0-0
	4926-0-0		6864-11-0
B.— Distribution			
1. To proportion of salaries of engineers, superintendents and officers.	885-0-0		
2. To wages and gratuities			
3. To repairs, maintenance and renewals of mains.	19-11-0		
4. To repairs, maintenance and renewals of transformers, etc.			
5. To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.			
	904-11-0		
			6864-11-0

COMPANIES' ACCOUNTS.

NO. IV.-REVENUE ACCOUNT—CONTD. Haveri

Dr.			Cr.	
C.—Public lamps.				
1. To attendance and repairs.	225-0-0			
2. To renewals, etc. . .	193-2-6			
		418-2-6		
D.—Rents, rates and taxes.				
1. To rents payable. .				
2. To rates and taxes. .	99-13-6			
		99-13-6		
E.—Management expenses.				
1. To Directors' remuneration.				
2. To management . .	502-6-0			
3. To general establishment charges.	1390-11-6			
4. To Auditors of Company.				
5. To Auditor appointed under the provisions of the Act.	100-0-0			
		1993-1-6		
F.—Law charges.				
To law expenses				
		8341-12-6		
G.—Depreciation.				
1. To depreciation in respect of leasehold works.				
2. To depreciation in respect of buildings.	230-6-3			
3. To depreciation on plant.	1008-5-6			
4. To depreciaton on mains.	1035-4-0			
5. To depreciation on transformers, etc.				
6. To depreciation on meters.	180-0-0			
7. To depreciation on general stores.				

COMPANIES' ACCOUNTS.

NO. IV.--REVENUE ACCOUNT—CONCTD Haveri

Dr.			Cr.
			6864-11-0
G.—Depreciation—contd. Street Lights	274-4-3		
8. To depreciation in respect of any other items (to be specified).		2728-4-0	
H.—Special charges.			
To special items (to be specified).		1300-0-0	By net Rev. A/c. Loss. 5505-5-6
Write off Priliminaray		4028-4-0	
Total expenditure.			
Balance carried to net revenue.		12370-0-6	12370-0-6

V.—NET REVENUE ACCOUNT.

Dr.			Cr.
1. To interest on debentures accrued due to date		1. By balance from last account.	430-4-9
2. To interest on mortgages and bonds accrued due to date.		Less dividend paid	
		By amount carried to Reserve Fund.	
3. To interest on temporary loans accrued due to date.		2. By balance brought from Revenue Account (No. IV).	
4. To dividend on preference stock.			
5. To Income-tax paid		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.		By Balance	5075-0-9
To Revenue Account	5505-5-6		
	5505-5-6		5505-5-6

COMPANIES' ACCOUNTS.

NO. VI.-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance to next account.		2. By amount brought from Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified.]	
	Nil		Nil

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	15090-12-0	1. By Balance from last account	12362-8-0
		2. By interest on investments. .	
		3. By amount brought from Revenue Account [see No. IV G.].	2728-4-0
		[Description of investments to be specified].	
	15090-12-0		15090-12-0

COMPANIES' ACCOUNTS.

NO. VIII-GENERAL BALANCE SHEET. Haveri

DR. As at 31-3-1943 CR.

Liabilities.		*Assets.*	
1. To capital account: amount received as per Account No. III.	50003-15-10	1. By capital account: amount expended for works as per Account No. III.	59598-1-6
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.	1298-15-6	2. By stores on hand (as on 31-3-42)	1818-9-3
3. To sundry creditors on open accounts.	~~1098-11-6~~	3. By sundry debtors	1661-13-6
4. To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof.		5. By securities as held [cost price]	
6. To depreciation fund account.	15090-12-0	6. By special items(to be specified)	201-3-0
7. To special items [to be specified]		7. By cash at bankers . .	3-2-4
Consumers Deposit	390-0-0	8. By cash on hand . .	
unadjusted amount	1573-3-0	Net revenue A/C loss	5075-0-9
	68357-14-4		68357-14-4
Total.		Total.	

For Manvi Brothers

V. R. Bulla

MANAGER.

COMPANIES' ACCOUNTS.

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold.					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.*	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts.
	Public lamps.	By special contract.	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
22790	10659	240	8268	N11	19167	1105	2518	20272	5.5	96	22.8	24	22

For Messrs. Brothers & U. R. Brown
MANAGER.

* Where the undertaking supplies power to tramways the units sold the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kilowatts connected exclusive of the tramway should first be ascertained then the kilowatts connected to the tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

STATEMENT FORM.

1.	Company, etc.	Haveri Electric License 1940, (Manvi Brothers, Gadag)
2.	Account for year ending	31-3-1944
3.	Year of working.	1st Year
4.	Motive power.	Oil Engines
5.	Total capital expenditure at end of year (*not* capital of company.)	Rs. 48690- 0-0
6.	Revenue from electric supply.	7199- 8-0
7.	Revenue from meter rents and other sources (including interest on investments, if any).	350- 4-0
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	7982- 6-6
9.	Gross profit before providing for interest, depreciation or reserve [cols. 6 *plus* 7—8].	Loss 432-10-6
10.	Interest [on debentures and loans] and special charges.	--------
11.	Depreciation and reserve [for the year]. Writing off preliminary expenses included.	2084- 8-3 } +60- 0-0 }
12.	Ditto per cent. on col. 5.	4.28
13.	Financial result (col. 9—10 *plus* 11).	2517- 2-9
14.	Ditto per cent. on col. 5.	
15.	Units generated.	~~19185~~ 17619
16.	Units sold.	~~16785~~ 15444

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	1.702
18.	Oil, waste, water, engine room stores, etc.	1.177
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	1.386
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	1.327
21.	Rent, rates, and taxes.	0.102

Haveri

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 1.555

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 1.794

(*Note.*—All working costs should go under one of these heads, but not capital charges.)

23. Total working costs [cols. 17 to 22 added]. 9.043

TECHNICAL DATA.

24. Kilowatts conneted to public lamps. 5.5

Total consumers connected (number). 96

Total connections, kilowatts. 22.8

Note. – Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load. Both figures may be given) 22

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$ 22

Plant capacity installed, kilowatts. 24

30. Average price in annas obtained per unit (col. 6 ÷ 16). 6.86

31. Percentage of dividend paid per year. ----

32. The type and size of the generating plant with dates of installation thereof

1. B.T.H. England type D.R. 9½ , Poles4 from S.G. 7.5 K.W., 32.6 Amps., 560 R.P.M., 230 Volts, No.13774
2. B.T.H. type D.S. 10, from No.55074 10.5, 45.7 Amps., 450 R.P.M., 230V.
3. Crompton Parkinsn No. 81A 1671, 6 K.W., 1000 R.P.M.. 220 Volts.

33. The nature of the supply—

(*a*) Generation, voltage, frequency, etc. 230 Volts D.C.

(*b*) Distribution, voltage, frequency, etc. 230 Volts D.C.

For Manvi Brothers
V. R Bellary
MANAGER.

ANNEXURE V.

Haveri.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending ~~31st December 19~~ 31st March 19 44.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. I.

Description of Capital.	Authorised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remaining unissued.	Total amount authorised.
				Nil				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II.

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent.	At per cent.	At per cent.	Total.		
~~Loans E. Company.~~				~~3727-2-0~~		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II. ~~3727-2-0~~

Total Capital Received.

For Manvi Brothers

V. R. Bellee

MANAGER.

COMPANIES' ACCOUNTS.

NO. III - CAPITAL ACCOUNT.

Haveri

For the year ending ~~31st December 19~~ 31st. March 19 44.

Dr | Cr.

	Expenditure up to end of pervious year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	950-0-0	- 60-0-0	890-0-0	By ordinary shares of. Ditto			
2. To lands including law charges incidental to acquisition.	1800-0-0	-------	1800-0-0 ~~8074-3-3~~	By preference shares of.			
3. To buildings.	8074-3-3	—	8074-3-3				
To plant.	16951-3-6	600-0-0	17551-3-6				
5. To mains.	16170-14-6	-------	16170-14-6				
6 To service connections				By Debenture stock			
7. Switch-board etc				By mortgages and bonds.			
8. To meters, and fees for certifying under the Act.	1500-0-0	150-0-0	1650-0-0	By amounts received in anticipation of call.			
9. To general stores							
10. To special items to be specified).				By other receipts [to be specified]			
11 Street light fitting	2303-8-9	--------	2303-8-9	Capptal ~~involved~~ invested by Mr. Manvi			
12 Furniture	250-2-0		250-2-0	Purchased Price			48000-(
13. Storage Tank				By balance			690-0-0
14. To transformers,							
15.							
16.							
17.							
Total expenditure	48000-0-0	690-0-0	48690-0-0.				48690-0-0.
To balance of Capital Account.							

For Kumar Brothers

V. R Beeeg

MANAGER

COMPANIES' ACCOUNTS.

No. IV.-REVENUE ACCOUNT.

For the year ending ~~xx31stxDecxxxbxx~~ 19 .
31st March ~~19~~ .

Dr.			Cr	
A.—Generation.			1. By sale of energy for lighting purposes.	3115-8-0
1. To fuel . .	1873-14-6		2. By sale of energy for power purposes.	
2. To oil, waste, water and engine room stores.	1113-11-3 182- 1-6		3. By sale of energy under special contracts.	109-8-0
3. To Proportion of salaries of engineers, superintendents and officers.	704-0-0		4. By public lighting.	2175-8-0 350-4-0
4. To wages and gratuities.			5. By rental of meters and other apparatus on consumer's premises.	
5. To repairs and maintenance as follows:-			6. By rents receivable .	
Buildings. . . .	22-14-0		7. By transfer fees . .	
Plant . . .	915-14-0		8. By service connections.	
To special items (to be specified).			9. By miscellaneous receipts from consumers.	
			10. By other items (to be specified).	
			Surcharge	1799-8-0
	4812-7-3			
B.— Distribution				7549-12-0
1. To proportion of salaries of engineers, superintendents and officers.	550-0-0			
2. To wages and gratuities				
3. To repairs, maintenance and renewals of mains.	1-14-0			
4. To repairs, maintenance and renewals of transformers, etc.				
5. To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.				
	551-14-0			7549-12-

NO. IV.-REVENUE ACCOUNT—CONTD.

DR.			CR.
C.—Public lamps.			
1. To attendance and repairs.	272-0-0		
2. To renewals, etc. . .	521-0-6		
		793-0-6	
D.—Rents, rates and taxes.			
1. To rents payable. .	112-0-0		
2. To rates and taxes. .			
		112-0-0	
E.—Management expenses.			
1. To Directors' remuneration.			
2. To management . .	1034-13-9		
3. To general establishment charges.	578-3-0		
4. To Auditors of Company.			
5. To Auditor appointed under the provisions of the Act.	100-0-0		
		1713-0-9	
F.—Law charges.			
To law expenses			
G.—Depreciation.			
1. To depreciation in respect of leasehold works.	202- 2-0		
2. To depreciation in respect of buildings.	847-12-9		
3. To depreciation on plant.			
4. To depreciaton on mains.	806-12-0		
5. To depreciation on transformers, etc.			
6. To depreciation on meters.	75-0-0		
7. To depreciation on general stores.	23- 3-3.		7549-12-0

NO. IV.--REVENUE ACCOUNT—CONCTD

Dr.				Cr.
G.—Depreciation—contd.				
Furniture	12-8-0			7549-12-0
8. To depreciation in respect of any other items (to be specified).				
Street Light—	115-2-3			
H.—Special charges.				
To special items (to be specified).				
		2084-8-3		
Total expenditure.				
Write off priliminary	60-0-0		By Net Revenue Account (Loss)	2577-2-9
Balance carried to net revenue.				
		10126-14-9		10126-14-9

V.—NET REVENUE ACCOUNT.

Dr.			Cr.	
1. To interest on debentures accrued due to date			1. By balance from last account.	
2. To interest on mortgages and bonds accrued due to date.			Less dividend paid	
			By amount carried to Reserve Fund.	
3. To interest on temporary loans accrued due to date.			2. By balance brought from Revenue Account (No. IV).	
4. To dividend on preference stock.				
5. To Income-tax paid			3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.				
To Revenue Account	2577-2-9		By Bal. carried to Balance Sheet	2577-2-9
	2577-2-9			2577-2-9

NO. VI.-RESERVE FUND ACCOUNT.

Dr.		Cr.	
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance to next account.		2. By amount brought from Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified.]	
	Nil.		Nil.

VII.—DEPRECIATION FUND ACCOUNT.

Dr.		Cr.	
To balance	2084-8-3	1. By Balance from last account	
		2. By interest on investments. .	
		3. By amount brought from Revenue Account [see No. IV G.].	2084-8-3
		[Description of investments to be specified].	
	2084-8-3		2084-8-3

COMPANIES' ACCOUNTS. Haveri.

NO. VIII.-GENERAL BALANCE SHEET.

DR. As at 31.3.1944 CR.

Liabilities.		*Assets.*	
1. To capital account: amount received as per Account No. III.	48000-0-0	1. By capital account: amount expended for works as per Account No. III.	48690-0-0
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.		2. By stores on hand	640-2-0
3. To sundry creditors on open accounts.	4820-14-6	3. By sundry debtors	2951-3-0
4. To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof.	2084- 8-3	5. By securities as held [cost price]	
6. To depreciation fund account.		6. By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers . .	46-15-0
		8. By cash on hand . .	
		Balance in Rev. A/c.	2577-2-9
Total.	54905-6-9	Total.	54905-6-9

For Hansvi Brothers
V. R. Bellad

MANAGER.

COMPANIES' ACCOUNTS.

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

1.	Total energy generated in Kilowatt-hours.	~~1500~~ + 17619 ~~19125~~
2	Kilowatt-hour sold. Public lamps.	~~500~~ 6960 ~~7355~~
3	Kilowatt-hour sold. By special contract.	~~504~~ 392 ~~446~~
4	Kilowatt-hour sold. Consumers by meter for lighting purposes.	~~689~~ 8092 ~~8781~~
5	Kilowatt-hour sold. Consumers by meter for power purposes.	.....
6	Kilowatt-hour sold. Total.	~~1341~~ 15444 ~~16785~~
7	Kilowatt-hours used on works.	~~56~~ 738 = ~~794~~
8	Kilowatt-hours not accounted for.	~~90~~ 1497 ~~1538~~
9	Total Kilowatt-hours accounted for.	~~1397~~ 16182 = ~~17579~~
10	Kilowatts connected for public lamps.	5.5
11	Total consumers connected.	96
12	Total Kilowatts connected.*	22.8
13	Plant installed Kilowatts.	24
14	Maximum supply demanded in Kilowatts.	

* Where the undertaking supplies power to tramways the units sold the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kilowatts connected exclusive of the tramway should first be ascertained then the kilowatts connected to the tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

For Manvi Brothers
V. R. Bellary

No.C.A./254-3292.
OFFICE OF THE ACCOUNTANT GENERAL.
BOMBAY, 3 FEB 1945

To;

The Secretary to Government,
Public Works Department,
BOMBAY.

Sub: The Haveri Electric License 1940.
Examination and Audit of the annual statement of accounts for the years 1942-43 and 1943-44.

Sir,

I have the honour to forward herewith a copy of the Audit Report on the annual statements of accounts of the Haveri Electric License for the years 1942-43 and 1943-44 together with the statements of accounts.

2. Extract paragraphs 3, 4(b), 6(a) and 7(b) may be forwarded for information and necessary action, to the undertaking.

I have the honour to be,
Your obedient servant,

(B. T. Sule.)
Asstt. Examiner, Outside Audit.

No.O.A./

Copy, together with a copy of the report, forwarded to the Electrical Engineer to Government.

5715/36/4162

(SC-Pol).

Submitted.

2. The annual statement of accounts pp 9x. 141
of the Haveri C. Lecture for the years
1942-43 & 1943-44, together with the
audit reports thereon, may be referred
to the Sec. Rep. & Govt. for remarks.

RD
8/2/45

9/2/45

Ed & 6/2

Sent Refer

PUBLIC WORKS DEPT.
File No. 5715/36
5. FEB. 1945
No. 4162

11572
FEB 1945
Ed & 6/2
DAY

1/144

Below U.O.R.No.5715/36/4162 dated the 10th February 1945, from Government in the Public, Works Department.

No. AA64/4836 of 1945.

Bombay, 25th February 1945.

Returned, with compliments.

2. A copy of paras.4(b) and 7(b) of the audit report may be forwarded to the Company for their explanation.

3. A copy of paras.6(a) and 3 may be forwarded to the Company for their information and necessary action.

Electrical Engineer to Govt

P.

25/2/45

P.W.D.

El. Br.

In view of the El. Engr's remarks above, the draft put up overleaf may issue. Attn is however invited to para. 2 of the audit report.

P.K.V.
2-3-45.

15/36.

No. 5715/36-El. B.C., 7th March 1945.

To S. A. Manvi, Esq.,
Licensee, The Haveri Electric Licence, 1940,
Gadag, Distt. Dharwar.

Subject:- The Haveri El. Licence, 1940:
Exam^n and audit of the Annual
Statements of Accounts for the
years 1942-43 and 1943-44.

Dear Sir,

I am directed to forward, for your information and necessary action, extract paras. 3 and 6(a) from the audit report on the Annual Statements of Accounts of your undertaking for the years 1942-43 and 1943-44. A copy of paras. 4(b)* and 7(b) of the audit report is also forwarded for your explanation.

2. A complete report of the action taken by you in accordance with para. 1 above should please be submitted to Govt., a copy of it being forwarded to the A.G., Bombay, and the El. Engr. to Govt.

Yours faithfully

Copy to—
the A.G., Bombay, with ref. to this letter No. O.A./254—2792 dated the 3-2-45,
the El. Engr. to Govt. with ref. to his No. LA.64/4836, dated 28-2-45.

* Copies of Audit-Reports ... this ... may not be ... to the ...

El Br 1/3
PUBLIC WORKS DEPARTMENT
File No. 5715/36
28 FEB. 1945
Serial No. 6783

ISSUED

D.S. (J.+L).

D.W.D.

No. 5715/36 E.C.)

Dt. 28th May 1945

To

- S. A. Mauri Esq.,
  Licensee, The Haveri El. Licence, 1940,
  Gadag, Dt. Dharwar.

Subject:- The Haveri El. Licence, 1940:
Examn. and audit of the Annual
Statements of accounts for the
years 1942-43 & 1943-44.

Dear Sir,

I am directed to invite
reference to Dy. No. 5315/36. EC./P.146 dt. 7-3-45,
and to request the favour of an
early reply.

Yours faithfully,

28/5/45

Await

ISSUED
on 29/5/45

S.A.V.

5715/36/6783

D.W.D.

No. 5715/36-SE (1). Dt. 14th August 1945.

To -

S.A. Mauvi, Esq.,
Licensee, The Haveri SE. Licence, 1940,
Cadaf. Dt. Dharwar.

Dear Sir,

Subject: Accounts for the years 1942-43 & 1943-44.

I am directed to invite reference to Ex. No. 5715/36 Dt. 7-3-45, and subsequent reminder Dt. the 28-5-45 and to request the favour of an early reply.

Yours faithfully,

Dy. Commissioner of Excise.

5715/36/6783

O.W.D.

No. 5715/36-SC (1). Dt. 4th August 1945.

To -

S. A. Mauri, Esq.,
Licensee, The Haveri Sc. Licence, 1940,
Cadaf. Dt. Dharwar.

Dear Sir,

Subject: Accounts for the years 1942-43 & 1943-44.

I am directed to invite reference to Ex. No. 5715/36 dt. 7-3-45, and subsequent reminder dt. the 28-5-45 and to request the favour of an early reply.

Yours faithfully,

Dy. Secy.

149 57/15/36/6783
PJD
A.C. II Stn. Manuscript

No. 57/15/36 Ec(I).

To

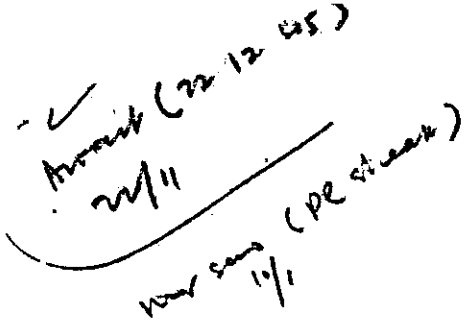
S.A. Kauri, Esq.,
Licensee, the Haveri Rice License, 1940,
Gadag, Dt. Dharwar.

Subject: Accounts for the years
1942-43 & 1943-44.

Dear Sir,

I am directed to invite reference to Dy. No. 57/15/36 Ec. & dy. the 7-3-45 and subsequent reminders dy. the 28-5-45 & 4-8-45, on the subject mentioned above, and request the favour of an early reply.

Dy. 19/11/45 (Series of reminders). Yours faithfully,
Dy. No. 20/11/45
Issued 21/11
20/11



151 [illegible]

Please remarked.

2. The A.G., Bombay, may be requested w.o. to state whether the instructions in the paras. of the Audit Report referred to have been complied with by the Licencee and also when the accounts for the year 1944-45; together with the audit report thereon, may be expected.

12/4/46 12/4/46

w.o. to A.G., Bby & 15

p.t.o.

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Returned with compliments.

2. The audit of the accounts of the Undertaking for 1944-45 is proposed to be taken up in June or July, 1946 and the statements of accounts for that year together with the audit report thereon will be forwarded to Government in July or August next. It will be seen at the time of audit whether the Undertaking has taken necessary action on the points raised in the previous report.

It may, however, be mentioned that the Undertaking has not yet submitted the statement of Accounts for 1944-45 in spite of repeated reminders. It may please be asked to expedite submission of the same.

Examiner, O.A. 23.4.46

No. O.A. 254/218 Dt. 23 APR 1946

P. W. D.
File No. 5715/36
Serial No. 15506

153 5715/36/1550
O.W.D.

No. 5715/36 EE(1)

Ae 30th April 1946

To

S. N. Mavi Esq.,
Licencee, The Haveri Elec. Licence, 1940,
Gadag, Dt. Dharwar.

Subject: Accounts for the year 1944-45.

Dear Sir,

With reference to the correspondence ending with E/L No. 5715/36 P146 EE(1) of the 21-11-45, I am directed to state that it has been brought to the notice of Govt. that the accounts for the year 1944-45 which were due to be received in the office of the A.G./Bombay, on the 1-10-45 have not yet been submitted. In this

S715/00/1556

154

connection I am to invite reference to para. 3 of S.L. No. 1867/36 M of the 9-5-40, addressed to the previous Licensee, Mr. N.D. Nerurkar and request you kindly to give the matter your very early attention and submit the required accounts to the A.G., Bombay, at a very early date.

x Slip A
Jdl/867/36
pp 230-31

Nil

Yours faithfully

Copy forwarded to the A.G., Bombay, for information, with reference to his No O-A-254 '218 of the 23-4-46.

152

ISSUED
On 1/5/46

29/4/46

Inward (1 & ...)
3/5/46

CU 29 IV 46

Nil
30/4

MANVI BROTHERS,
Electric Light & Power Suppliers, Gadag.,
Dist. Dharwar.

Head Office: GADAG

Branches: Ranebennur, Byadgi and Haveri.

Gadag, 6th May 1946.

To

The Deputy Secretary to the Government of Bombay,
Public Works Department, Bombay.

Subject: Accounts for the year 1944-45 in respect of Gadag, Haveri, Byadgi and Ranebennur.

Sir,

With reference to your letter No.5715/36 El dated 30-4-1946 and 2223/36-El. dated 2-5-46, we herewith beg to inform your honour that we will submit our accounts to the Accountant General as early as possible, which please note.

Yours faithfully,

For Manvi Brothers,

Sd .

MANAGER.

5715/36/18986 Z 15-1-1

W.W.D.

Secret(1)

Ramfile No 5715/36 re: accounts of the Haveri Elec. Licence has been sent to the S.O. (Elec. Insp.) under S.L. No. S 26/160A 5611 & the 7-5-46 & Meanwhile, the present communication may be shown to the S.O. to the A.G., Bombay. It may be noted that the R.C. communication refers to accounts in connection with the work for himself Sadap, Haveri, Ayash and Ramkrishnan.

18/5/46

11 BLD 1715 01

11
18/5/46

... W.O. No ... dated 20-5-46

P. W. D.
File No. 5715/36
Serial No. 18986

154-C3 5715/36/20614

OFFICE OF THE ACCOUNTANT GENERAL, BOMBAY.

Seen and returned with compliments.

For Examiner, O.A.

U.O.R. to GOVT. IN P.W.D.
No. O.A./522 dt. 30-5-46

P. W. D.
File No. 5715/36
Serial No. 20614

DEPARTMENT/OFFICE

Draft Letter / Memorandum / Telegram

File No.

Serial No.

1. Date of despatch.

2. List of enclosures

No. Dated

STATEMENT FORM.

1. Company, etc. Haveri Electric License 1940 Manvi Brothers, Gadag.
2. Account for year ending 31-3-1945
3. Year of working. 2nd Year.
4. Motive power. Oil Engines.

5.	Total capital expenditure at end of year (*not* capital of company.)		48655- 0-0.
6.	Revenue from electric supply.		7894- 8-11.
7.	Revenue from meter rents and other sources (including interest on investments, if any).		396- 0-0.
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.		11142-11-6.
9.	Gross profit before providing for interest, depreciation or reserve [cols. 6 *plus* 7—8].	Loss	2852- 2-7.
10.	Interest [on debentures and loans] and special charges.		Nil.
11.	Depreciation and reserve [for the year]. Writing off preliminary expenses included.		2099-12-6.
12.	Ditto per cent. on col. 5.		6.2
13.	Financial result (col. 9—10 *plus* 11).	Loss	4951-15-1.
14.	Ditto per cent. on col. 5.		
15.	Units generated.	19360	
16.	Units sold.	16909	

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	2.434
18.	Oil. waste, water, engine room stores, etc.	1.157
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	1.725
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	1.377
21.	Rent, rates, and taxes.	0.247

6.940

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. 2.219

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). 1.785

(*Note.*—All working costs should go under one of these heads, but not capital charges.)

23. Total working costs [cols. 17 to 22 added]. 10.944

TECHNICAL DATA.

24. Kilowatts conneted to public lamps. 5.5

25. Total consumers connected (number). 97

26. Total connections, kilowatts. 22.8

Note. – Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load. Both figures may be given) 22

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 24 \times 365}$

29. Plant capacity installed, kilowatts. 24

30. Average price in annas obtained per unit (col. 6 ÷ 16). 7.5

31. Percentage of dividend paid per year.

32. The type and size of the generating plant with dates of installation thereof

1. B.T.H., England type D.R 94 poles From S.G. 7.5 K.W., 32. 6 Amps 560 R.P.M., 230 Volts D.C., No.13774.

2. B.T.H. , D.S.10, From No. 55074, 105 K.W., 45.7 Amps, 450 R.P.M.,

3. Crompton Parkinson No.81A, 1671, 6 K.W., 1000 R.P.M., 220 Volts.

33. The nature of the supply—

(*a*) Generation, voltage, frequency, etc. 230 Volts D.C.

(*b*) Distribution, voltage, frequency, etc. 230 Volts. D.C.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS. Haveri.

For the year ending ~~31st December 19XX~~ 31st March 1946.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. I.

Description of Capital.	Authorised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remaining unissued.	Total amount authorised.
				Nil.				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II.

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent.	At per cent.	At per cent.	Total.		
Manvi Brothers, Gadag.				55937-1-8.		
Manvi Brothers, Byadgi.				654-11-0.		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II.

Total Capital Received. Rs. 56591-12-8.

COMPANIES' ACCOUNTS. HAVERI

NO. III -CAPITAL ACCOUNT.

For the year ending ~~31st December 19~~ 31st. March 1945.

Dr. Cr.

—	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to	—	Receipts up to end of previous year	Received during the year.	Total receipts to
1. To preliminary expenses (to be specified).	890-00	- 60-00	830-00	By ordinary shares of.			
				Ditto			
2. To lands including law charges incidental to acquisition.	1800-0-0	NIL.	1800-0-0	By preference shares of.			
				By Debenture stock.			
3. To buildings .	8074-3-3	»	8074-3-3				
4. To plant .	17551-3-6	»	17551-3-6	By mortgages and bonds.			
5. To mains .	16170-14-6	»	16170-14-6				
6. To service connections.	—	—	-	By amounts received in anticipation of calls.			
7. To transformers, etc.							
8. To meters, and fees for certifying under the Act	1650-0-0	Nil.	1650-0-0	By other receipts [to be specified] Manni Brothers Gadag	48000/-	7937-1-8	55937-1-8
Street light fitting 9. To general stores	2303-8-9	»	2303-8-9				
Furniture . .	250-2-0	25-0-0	275-2-0	Manni Brothers Byadgi	690-0-0	- 35-5-0	654-11-0
10. To special items (to be specified).							
	48690-0-0	-35-00	48655-0-0.				56591-12-8
Total expenditure			7936-12-8.				
To balance of Capital Account.							
			56591-12-8.				56591-12-8.

COMPANIES' ACCOUNTS. Haveri.

No. IV.-REVENUE ACCOUNT.

For the year ending ~~31st December 19xx~~ 31st March 1945.

Dr.			Cr	
A.—Generation.				
1. To fuel . . .	2945-9-0		1. By sale of energy for lighting purposes.	3369-4-0.
2. To oil, waste, water and engine-room stores.	1400-1-3		2. By sale of energy for power purposes.	
3. To Proportion of salaries of engineers, superintendents and officers.	890-8-0		3. By sale of energy under special contracts.	90-0-0
4. To wages and gratuities.			4. By public lighting.	2462-3-0.
5. To repairs and maintenance as follows:-	~~39-6-0~~		5. By rental of meters and other apparatus on consumer's premises.	396-0-0.
Buildings. . . .	39-6-0		6. By rents receivable .	
Plant . . .	969-6-0		7. By transfer fees . .	
To special items (to be specified).			8. By service connections.	
			9. By miscellaneous receipts from consumers.	
			10. By other items (to be specified).	
			Surcharge	1973-1-11
		6244-14-3		
B.— Distribution				8290-8-11
1. To proportion of salaries of engineers, superintendents and officers.	861-0-0			
2. To wages and gratuities				
3. To repairs, maintenance and renewals of mains.	90-12-0			
4. To repairs, maintenance and renewals of transformers, etc.				
5. To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumer's premises.				
Service Wires	81-2-0.			
		*1032-14-0	C.F.	8290-8-11.
	B.O.	7277-12-3		

NO. IV.-REVENUE ACCOUNT—CONTD.

Dr.	B.O. 7277-12-3		Cr.
C.—Public lamps.			8290-8-11.
1. To attendance and repairs.	336-0-0		
2. To renewals, etc. . .	484-15-0		
		820-15-0	
D.—Rents, rates and taxes.			
1. To rents payable. .	259-6-0		
2. To rates and taxes. .	39-13-6		
		299-3-0	
E.—Management expenses.			
1. To Directors' remuneration.			
2. To management . .	1098-3-3		
3. To general establishment charges.	1486-10-0		
4. To Auditors of Company.			
5. To Auditor appointed under the provisions of the Act.	100-0-0		
		2684-13-3	
F.—Law charges.			
To law expenses			
G.—Depreciation.			
1. To depreciation in respect of leasehold works.	[illegible]		
2. To depreciation in respect of buildings.	202-0-/		
3. To depreciation on plant.	877-8-9		
4. To depreciaton on mains.	808-8-9		
5. To depreciation on transformers, etc.			
6. To depreciation on meters.	82-8-0		
7. To depreciation on general stores.		1970-9-6	
	B.O. 11082-11-6		8290-8-11

COMPANIES' ACCOUNTS. Haveri.

NO. IV.--REVENUE ACCOUNT—CONCTD

DR. B.O. 11082-11-6 CR.

G.—Depreciation—contd. B.O.	1970-9-6		8290-8-11
8. To depreciation in respect of any other items (to be specified). Furniture	14-0-0.		
Street Light fitting	115-3-0.		
H.—Special charges.		2099-12-6	
To special items (to be specified).			
Write off Preliminary . . .	60-0-0		
Total expenditure.		13242-8-0	
Balance carried to net revenue.			4951-15-1
		13242-8-0	13242-8-0

V.—NET REVENUE ACCOUNT.

DR. CR.

1. To interest on debentures accrued due to date		1. By balance from last account.	
2. To interest on mortgages and bonds accrued due to date.		Less dividend paid	
3. To interest on temporary loans accrued due to date.		By amount carried to Reserve Fund.	
4. To dividend on preference stock.		2. By balance brought from Revenue Account (No. IV).	
5. To Income-tax paid		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			

No. VI.-RESERVE FUND ACCOUNT.

Dr.		Cr.	
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance to next account.		2. By amount brought from Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified.]	
	Nil.		Nil.

VII.—DEPRECIATION FUND ACCOUNT.

Dr.		Cr.	
To balance	4200-15-6	1. By Balance from last account	2084-8-3
		2. By interest on investments. .	
		3. By amount brought from Revenue Account [see No. IV G.].	2116-7-3
		[Description of investments to be specified].	
	4200-15-6		4200-15-6

COMPANIES' ACCOUNTS. Haveri

No. VIII-GENERAL BALANCE SHEET.

Dr. Cr.

Liabilities.		*Assets.*	
1. To capital account: amount received as per Account No. III.	55937-1-8	1. By capital account: amount expended for works as per Account No. III.	48655-0-0.
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.		2. By stores on hand	1683-10-2
3. To sundry creditors on open accounts.	1981-13-10	3. By sundry debtors	1295- 8-10
4. To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof.		5. By securities as held [cost price]	
6. To depreciation fund account.	4200-15-6	6. By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers . .	2320-12-4
		8. By cash on hand . .	935-13-6
		Loss	7229- 2-2
	62119-15-0		62119-15-0
Total.	62119-15-0	Total.	62119-15-0

For Manvi Brothers

V. R. Bulla

Haverl.

COMPANIES' ACCOUNTS.

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold.					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.*	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts.
	Public lamps.	By special contract.	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
19360	~~1~~879	240	8790	~~16909~~	~~1281~~ 16909	1281	1170	18190	5.5	97	22.8	24	22

* Where the undertaking supplies power to tramways the units sold the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kilowatts connected exclusive of the tramway should first be ascertained then the kilowatts connected to the tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

Report on the Examination and Audit of the Annual statements of Accounts prescribed under the Indian Electricity Rules, 1937, of the Haveri Electric License 1940, for the year 1944-45.

*** *** *** *** *** ***

The Examination and Audit of the statements of Accounts of the Haveri Electric License was carried out at the office of the licensee at Gadag. The statements of accounts I to IX and the statement of Financial and Technical Data are appended.

2. Statement III - Capital Account:

(i) The Plant list of assets referred to in para 3 of the last report, is not yet maintained. The licensee has promised to keep it ready at the next audit.

(ii) The capital expenditure per K.W. of plant installed comes to about Rs.2,027/-.

(iii) The percentage of turnover to capital expenditure comes to 17.04.

3. Statement IV - Revenue:

(a) The receipts from the sale of energy and other sources together with the units sold to the various classes of consumers and the price realised per unit sold for the years 1943-44 and 1944-45 are compared below:-

Items.	1943-44. Units sold.	1943-44. Amount Rs.	1943-44. Price per realised per unit in annas.	1944-45. Units sold	1944-45. Amount Rs.	1944-45. Price realised per uni in annas
Lighting.	8,092	3,115	6.16	8,790	3,369	6.13
Special contracts.	392	110	4.48	240	90	6.00
Public lamps.	6,960	2,175	5.00	7,879	2,462	5.00
	15,444	5,400	5.59	16,909	5,921	5.60
Surcharge.		1,800			1,973	
Meter rent.		350 ~~300~~			396.	
		7,550.			8,290	

(b) Under the Government of Bombay ~~xxx~~ Public Works Department letter No.6331/36-EL dated 17.8.1944 the company was prohibited from levying surcharge with effect from 15.8.1944 till 29.1.1945 from which date it was later on allowed. The company, however, collected surcharge throughout the year. It was stated by the licensee that the matter was represented to Government. The decision of Government in the matter may kindly be communicated to this office.

+ Fil 7044/36 last n/f

4.....

4. Statement IV - Working expenses:

The working expenses of the license (exclusive of depreciation and writes off etc.) together with the cost per unit generated for the years 1943-44 and 1944-45 are detailed below:-

Items.	1943-44. Amount Rs.	1943-44. Cost per unit generated in annas.	1944-45. Amount Rs.	1944-45. Cost per unit generated in annas.
Fuel.	1,874	1.70	2,946	2.43
Oil, waste, water.	1,296	1.18	1,400	1.16
Wages & Salaries. (excluding management)	1,526	1.39	2,087	1.72
Repairs and maintenance.	1,462	1.33	1,666	1.38
Rent, rates and taxes.	112	0.10	299	0.25
Management.	1,713	1.55	2,685	2.22
	7,983	7.25	11,083	9.16
Units generated.	17,619.		19,360.	

There has been an increase in the cost per unit under 'fuel', 'Salaries', 'rents' and 'Management'. The increase is due to higher consumption of oil, increase in salaries, hiring of additional quarters, payment of dearness allowance, payment of supervision charges etc.

5. Statement VII - Depreciation Fund Account:

The amount in the Fund at the close of the year stood at Rs.4,201/- and works up to about 9.1 percent of the total depreciable assets.

6. Statement IX - Units generated etc.:

The percentages of units used on works and those lost in transmission work out to 6.6 and 6.0 respectively as against 4.2 and 8.0 respectively for the past year.

7. Working results:

Working results of the undertaking according to the method adopted by the Electricity Advisory Committee cannot be ascertained for want of accurate valuation of the capital block (vide para 4(b) of the last report).

(L. R. N e n e .)
Examiner, Outside Audit.

****

No.O.A.254/1560
Office of the Accountant General,
Bombay, 20-9-46.

To

The Secretary to the Government of Bombay,
Public Works Department,
Bombay.

Subject:-The Haveri Electric License 1940 :-Examination and audit of the annual statement of accounts of -for the year ended 31-3-1945

Sir,

I have the honour to forward herewith the audit report and the annual statement of accounts of the Haveri Electric License 1940, for the year ended 31-3-1945. A reference is invited to para 3(b) of the report.

Your obedient servant,

For Examiner,Outside Audit.

***

No O.A.254/

Copy together with a copy of the audit report forwarded to the Electrical Engineer to the Government of Bombay.

ST 15/36/38461

80

SE Br (1) P.W.D.

Submitted.

2. The annual statement of accounts for the year ended 31-3-1945 (P.P. 155 & 174) and the audit report thereon (P.P. 174 & 178) may be shown to the E.O. to the Chf. Engr. & Supdt. for remarks, if any.

M.S.C. 25/9/46.

25/9/46

E.O. to C.E. & S. No. 26-9-46

E 1/-

E(1) 25/9

P. W. D.
File No. 57/5/36.
Serial No. 38461

E(1) 26-9 M.C

Below U.O.R.No. 5715/36/28461 dated the 26th September 1946 from Government in the Public Works Department.

No. L.A.64/2897 of '46

Bombay 28th October 1946.

Returned with compliments.

2. The accounts may be accepted and para 2(1) may be forwarded to the company for necessary action. As regards para 3(b), no representation seems to have been received in this office, so far. Unless it has been received in the Secretariat Office, the company may be asked to explain in the matter.

Electrical Engineer to Govt.

5715/36
43674.

182

El. Br (E).

P.W.D.

Submitted with reference to the O.N., & the 25.9.46.

2. The representation ref. to in para 3 (c) of the audit report has does not seem to have been recd in this office. Before the accounts are accepted as suggested by the El. Engr overleaf the draft put up may view, if appd.

13/11/46

13/11/46

DNC 28/10

P. W. D.
File No. 5715/36
Serial No. 43674

E1(1)
28/10

El(E) 25-10-46

5715/36
43674

No 5715/36 El (I). P.W.D.

B.C. 16th Novr 1946.

To

S. A. Mawi, Esqr,
Proprietor, Mawi Brothers,
Licensee, Haveri Electric Licence.
Gadag. Dist Dharwar

Sub:— Accounts for the year ended the 31.3.45.

Dear Sir,

I am to enclose extract para 3 (6) of the audit report on the accounts of your undertaking for the year ended the 31.3.45 and to request you to report the number and date of your letter in which you represented the matter to Govt. The number & date of Govt order if any in that respect may also be stated.

2. Extract para 2 (1) of the said audit report is also enclosed for your compliance.

Yours ffly.

— D.A:- extracts paras 2(1) & 3(6) of the audit report.

copy for information to

The A.C. Ribey (with reference to his letter no O. A. 254/1560, dt the 20.9.46) and the El. Engr to Govt (with reference to his no L.A. 64/2897, dt the 28.10.46).

Encls.
19/11/46

13/11/46

18 XI 46

MANVI BROTHERS.

(Sole Pro.:- S.A. Manvi.)

Electric Light and Power Suppliers.

Gadag-Betigeri, Byadgi and Ranibennur.

Tele | gram Manvi Bros. GADAG, 11-7-1946
| phone No.4.. (India)

To

The Deputy Secretary, to the Government of Bombay,
Public Works Department, Bombay.

Subject:- War Cost Surcharges.

Sir,

We wish to place the Following matter before your Honour for your kind consideration.

Under Government P.W.D.No.6041/36 E.L. dated 11-3-1943 we were levying Surcharge continueously at Byadgi, Renebennur & Haveri.

Under Government Letter No.6331/36.E.L. we were asked not to levy surcharges from 15-8-1944 till ~~x~~ it was latter allowed by 29-1-1945.

We regret that we did exactly know the meaning of the orders and the surcharge was levied through out the period. We now request that the levy of the surcharge during the above period may be sanctioned as a special case for the following reasons:-

i. The delay in submission of returns of War cost surcharge was due to the circumstances beyond our control.

ii. Our concerns at Byadgi Ranebennur, & Haveri are already at heavy loss on the three companies in question for 1944-45 total Rs 9610-7-3-.

Byadgi	Rs. 4111-2-8.
Ranebennur	Rs. 2647-2-0.
Haveri	Rs. 2852-2-7.
	Rs. 9610-7-3.

If we are asked to refund the surcharge it will mean a still heavier loss to us. We therefore, pray that sanction to levy of the surcharge may kindly be given.

Yours faithfully

Sd. V.R.Balla
Manager.

KP/11-1-47.

5715/36

186

original in file no 3564/36

Manvi Brothers.

Electric Light & Power Suppliers. GADAG
Dist.Dharwar

Head Office : GADAG.

Branches: Ranebennur, Byadgi & Haveri.

Gadag 28th December 1946.

To

The Deputy Secretary,
to the Government, of Bombay,
Public Works Department, Bombay.

Subject :- Account for the year ending 31st March 1945.

Sir,

With reference to your letter No. ~~3564~~ 3564/36-EL, 5715/36 and 5657/36 dated 16-11-1946, we here-with beg to enclose a true-copy of the letter addressed to your honour, dated 11-7-1946, which please acknowledge.+

+ Done - file no.

Yours faithfully,

For Manvi Brothers

Sd. V.R.Balla
Manager.

Encl:-

RKP.
11/13/1/47

El.Br(I). P.W.D.

Submitted with reference to the letter on p. 183 ante.

+ no I

The matter on the limited case (no 3564/36) the letter of 11-7-46 was not received in this office and necessary further action is now being taken on file no 6331/36(3). The decision on that file may be awaited.

26/1/47
5-3

5/3/47

awaited (1-4-47)

13

✓

No.6331/36(3)-El.(I). Public Works Department,
Bombay Castle, 10th March 1947.

From

The Deputy Secretary to the Government of Bombay,
Public Works Department.

To

S.A. Manvi, Esquire,
Licensee, Byadgi, Haveri and Ranebennur
Electric Licenses,
Gadag, District Dharwar.

Subject:- War Costs Surcharges.

Dear Sir,

With reference to your letter, dated the 28th December 1946, I am to state that your letter, dated the 11th July 1946, requesting Government to confirm your action in levying surcharge during the period from the 15th August 1944 to the 28th January 1945 was not received in this office. Government has however now considered your request and I am to inform you that it is not possible to grant it. You should, therefore, refund to the consumers the surcharge recovered during the period under objection under intimation to Government.

Yours faithfully,

Sd/- D.N.Darwada,

For Deputy Secretary to the Government of Bombay,
Public Works Department.

D.A.-Nil.

Copy forwarded for information to:-
the Accountant General, Bombay,
the Electrical Engineer to Government,
with reference to Government Endorsements Nos. 3564/36-El.(I), 5715/36-El.(I) and 5657/36-El.(I), dated the 16th November 1946.

KP/10-3-47.

11/3

(Marginalia: Marginal Comments with File 5715/36)

12/3

STATEMENT FORM.

1. Company, etc, Haveri Electric Licen[illegible] 1[illegible].
2. Account for year ending [illegible]1-3-1[illegible]
3. Year of working. 3rd Year
4. Motive power Oil Engines.

5. Total capital expenditure at end of year ... . [illegible],[illegible]11- 0-0
   (*not* capital of company)
6. Revenue from electric supply. .. .. [illegible]8,[illegible]3-13-0
7. Revenue from meter rents and other sources (including interest on investments, if any). ..... [illegible]30,472- 0-0
8. Total working costs excluding depreciation (col. 11) but including income tax from net revenue account. ..... , 12,671-15-1
9. Gross profit before providing for interest, depreciation or reserve [cols 6 *plus* 7—8]. L[illegible]3 - ..... [illegible]3,306- 1-7
10. Interest [on debentures and loans] and special charges .....
11. Depreciation and reserve [for the year]. Writing off preliminary expenses included ..... Rs 09,175- 5-3
12. Ditto per cent on col. 5. .... 4.4
13. Financial result (col, 9—10 *plus* 11). Loss..... Rs 5,481- 6-10
14. Ditto per cent on col. 5 Loss..... 11.2 %
15. Units generated. 22041
16. Units sold. 19129

COSTS IN ANNAS PER UNIT GENERATED.

17. Fuel. 2924-12-0 2.04
18. Oil. waste, water. engine room stores etc. 1498-7-3 1.05
19. Wages and salaries excluding management (generation, distribution and public lamps together). 1848-9-6 1.29
20. Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.] 2802-6-3 1.95
21. Rent, rates, and taxes. 290-4-3 0.20

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses.	Rs 3284-5-1		2.29
22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a).	2190-7-3		1.53

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added].	14787-4-7		10.35

TECHNICAL DATA.

24. Kilowatts conneted to public lomps.	5.5	
25. Total consumers connected (number).	111	
26. Total connections, kilowatts.	23.53	

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given)	19.5	
28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times 6 \times 365}$	44.7%	
29. Plant capacity installed, kilowatts.	94	
30. Average price in annas obtained per unit (col. 6÷16).	7.4	
31. Percentage of dividend paid per year.		

32. The type and size of the generating plant with dates of installation thereof

1 F.T.H. Ernland Type D.R.94 Poles from S.G. 7.5 K.W. 32.6 Amps 560 R.P.M. 230 Volts D.C.No.13774.

2. B.T.H.D.S.10 from No.55074. 10.5 K.W. 45.7 Amps 450 R.P.M.

3. Crompton Parkinston No.81-A 1671 6 K.W. 1000 R.P.M. 220 Volts

33. The nature of the supply –

(*a*) Generation, voltage, frequency, etc.	230 Volts D.C.
(*b*) Distribution, voltage, frequency, etc.	230 Volts D.C.

For Manvi Brothers
V.R.Bulla
MANAGER.

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[SEE SECTION 11 AND RULE 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS. Havero

For the year ending ~~31st December 19~~ 31st Mareh 19 46.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
.....	....	.....	....	Nil.	.....	.....	.....	.....

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Brothers, Gadag				59273-13-3		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II. 59273-13-3.

Total Capital Received.

For Manvi Brothers

V. R. Manvi

COMPANIES' ACCOUNTS.

NO. III · CAPITAL ACCOUNT.

Haveri

For the year ending ~~31st December 19~~ 31st March 19 46.

Dr Cr

	Expenditure up to end of previous year.	Expended during the year	Total expenditure to		Receipts up to end of previous year:	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	830-0-0	60-0-0	770-0-0	By ordinary shares of Ditto			
2. To lands including law charges incidental to acquisition.	1800-0-0	.....	1800-0-0	By preference shares of			
3. To buildings.	8074-3-3	5-0-0	8079-3-3				
4. To plant.	17551-3-6	311-0-0	17862-3-6				
5. To mains	16170-14-6	.....	16170-14-6				
6 To service connections				By Debenture stock			
7 Switch-board etc				By mortgages and bonds			
8 To meters and fees for certifying under the Act	1650-0-0	.....	1650-0-0	By amounts received in anticipation of call			
9 To general stores							
10 To special items (to be specified)				By other receipts (to be specified)			
11 Street light fitting	2303-8-9	.....	2309-8-9				
12 Furniture	275-2-0	.....	275-2-0	Lanvi Bros Tadag	55937-1-8		
13 Storage Tank					-3336-11-7		59273-13-3
14 To transformers							
15							
16							
17							
			48911-0-0				
Total expenditure							
			10362-13-3				
To balance of Capital Account							
				For Munni Brothers			
			59273-13-3	V. R. Bulla			59273-13-3

MANAGER.

COMPANIES' ACCOUNTS.

Haveri

NO IV- REVENUE ACCOUNT.

For the year ending ~~31st December 19~~ 31st March 1946.

Dr.			Cr.	
A,—Generation.				
1 To fuel . . .	2924-12-9		1. By sale of energy for lighting purposes	3511-6-0
2. To oil, waste, water and engine room stores	1498-7-3		2 By sale of energy for power purposes.	.....
3. To Proportion of salaries of engineers, superintendents and officers.	815-8-0		3. By sale of energy under special contracts.	112-8-0
			4 By public lighting.	3047-3-0
4 To wages and gratuities			5. By rental of meters and other apparatus on consumer's premises	399-0-0
5 To repairs and maintenance as follows:-			6 By rents receivable .	
Buildings . . .	58-5-0		7 By transfer fees . .	
Plant . . .	935-6-0		8. By service connections Surcharge xxxxxxx	69-0-0
To special items (to be specified). .			9 By miscellaneous receipts from consumers.	2222-12-9
			10 By other items [to be specified]. By Reconnection	4-0-0
		6232-7-0		9365-13-9
B —Distribution				
1. To proportion of salaries of engineers superintendents and officers	650-0-0			
2. To wages and gratuities				
3. To repairs maintenance and renewals of mains.	776-13-7			
4. To repairs, maintenance and renewals of transformers, etc.				
5 To repairs, maintenance and renewals of meters, switches, cut-outs Service and other apparatus on consumer's premises.	69-0-0			
	289-4-6			
	1785-2-1	1785-2-1		
		8017-9-1		

COMPANIES' ACCOUNTS.

Haveri

NO. IV- REVENUE ACCOUNT—CONTD.

8017-9-1

Dr.			Cr.
			9365-13-9
C.—Public lamps.			
1. To attendance and repairs.	383-1-6		
2. To renewals, etc. . .	673-9-2	1056-10-8	
D.–Rents, rates and taxes			
1. To rents payable. .	250-0-0		
2. To rates and taxes. .	40-4-6	290-4-6	
E —Management expenses			
1. To Directors' remuneration	620-0-0		
2. To management . .	1414-7-9		
3 To general establishment charges.	1149-13-4		
4 To Auditors of Company.			
5. To Auditor appointed under the provisions of the Act.	100-0-0		
		3284-5-1	
		12648-13-4	
F —Law charges			
To law expenses			
G —Depreciation			
1. To depreciation in respect of leasehold works			
2. To depreciation in respect of buildings.	202-0-0		
3 To depreciation on plant	893-1-6		
4. To depreciation on mains.	808-8-9		
5. To depreciation on			
6. To depreciation on meters.	82-8-0		
7 To depreciation on general stores.			
Street Lights Fit furniture.	115-3-0 14-0-0		
	2115-5-3	2115-5-3	
		14764-2-7	

COMPANIES' ACCOUNTS.

Haveri

NO. IV- REVENUE ACCOUNT—CONTD

Dr				Cr
G. Depreciation – contd, 8. To depreciation in respect of any other items (to be specified).				9365-13-9
H – Special charges. Insurance	23-2-0			
To special items (to be specified) Preliminary write off	60-0-0			
		83-0-0	Loss	5481-6-10
		14847-4-7		14847-4-7
Total expenditure				
Balance carried to net revenue				
		14847-4-7	MANAGER.	14847-4-7

Checked

V.—NET REVENUE ACCOUNT.

Dr			Cr
Balance from Last year A/C	7229-2-2	1. By balance from last account	
1. To interest on debentures accrued due to date		Less dividend paid	
2. To interest on mortgages and bonds accrued due to date		By amount carried to Reserve Fund.	
3 To interest on temporary loans accrued due to date.		2 By balance brought from Revenue Account (No IV).	
4. To dividend on preference stock.			
5. To Income-tax paid.		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			
To Balance from Net Revenue A/C	5481-6-10	By Balance (Net Loss) Carried to B/Sheet	12710-9-0
	12710-9-0		12710-9-0

Checked

V.R. Bucca

MANAGER.

COMPANIES' ACCOUNTS.

Haveri

NO VI-RESERVE FUND ACCOUNT.

Dr.		Cr.	
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.	Nil	2. By amount brought form Net Revenue Account.	Nil
		3. By interest on amount invested. [Description of investments to be specified]	

VII.—DEPRECIATION FUND ACCOUNT.

Dr.		Cr.	
To balance	6316-4-9	1. By Balance from last account	4200-15-6
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.).	2115-5-3
		[Description of investments to be specified)	
	6316-4-9		6316-4-9

Checked

For Manvi Brothers

V. R. Bulla

MANAGER.

COMPANIES' ACCOUNTS.

NO VIII-GENERAL BALANCE SHEET.

Haveri

Dr.		Cr.	
Liabilities		*Assets*	
1. To capital account: amount received as per Account No. III.	59273-13-3	1. By capital account: amount expended for works as per Account No. III	48911-0-0
2. To sundry creditors due on construction of plant and machinery, fuel, stores, etc.		2 By stores on hand	1740-15-11
3 To sundry creditors on open accounts.	2328-11-4	3 By sundry debtors . . .	2467-6 -9
4 To net revenue account : balance at credit thereof.		4. By preliminary expenses awaiting adjustment.	
5. To reserve fund account balance at credit thereof		5. By securities as held [cost price]	
6 To depreciation fund account.	6316-4 -9	6 By special items(to be specified)	
7. To special items [to be specified]		7. By cash at bankers . .	1299-4 -9
(I) Government Duty	134-5-6	8. By cash on hand . .	331-12-0
(II) Deposit from Consumers	530-0-0	9 Consumer	604-3-9
		10 Municipality	517-14-8
		11 By net revenue a/c balance at debit thereof	12710- 9-0
Total	68583-2-10	Total.	68583-2-10

For Manvi Brothers

V. R. Bella.

MANAGER.

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED, SOLD, ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	01	11	12	13	14
22941	9751	240	9138	N11	19129	1389	2423	20518	5.5	111	23.53	24	19.5

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the tnmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

For Chairman [illegible]
U. R. Bruce
MANAGER

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules,1937, of the Haveri Electric License 1940, for the year 1945-46.

The examination and audit of the statements of accounts of the Haveri Electric License was carried out at the office of the Licensee at Gadag. The statements of accounts and the statement of Financial and Technical Data are appended.

2. Statement II - Loan Capital:

A sum of Rs.2,682-0-7 was loaned to the concern by the Proprietor in the year under audit. The loan capital at the close of the year stood at Rs.59,274/-.

3. Statement III - Capital Account:

P.95

(i) The Plant list of assets referred to in para 3 of the Report for 1943-44 is still under preparation. It is stated that it will be completed before the next audit is taken up.

(ii) The capital expenditure per K.W. of Plant installed works upto Rs.2,111/-.

(iii) The percentage of turnover to capital expenditure works out to 19.15 as against 17.04 for the past year.

4. Statement IV - Revenue:

(a) The receipts from the sale of energy and other sources together with the units sold to the various classes of consumers and the price realised per unit sold for the years 1944-45 and 1945-46 are compared below:-

Items.	1944-45. Units sold.	1944-45. Amount Rs.	1944-45. Price realised per unit in annas.	1945-46. Units sold.	1945-46. Amount Rs.	1945-46. Price realised per unit in annas.
ghting.	8,790	3,369	6.13	9,138	3,511	6.15
ecial contracts.	240	90	6.00	240	113	7.53
blic Lamps.	7,879	2,462	5.00	9,751	3,047	5.00
	16,909	5,921	5.60	19,129	6,671	5.58
rcharge.		1,973			2,223	
ter rent.		396			399	
sc. receipts.		-			73	
		8,290			9,366	

(b) Government have since disallowed the levy of surcharge vide their P.W.D.letter No.6331/36(3)-El.(1) dated 10-3-47) P-18 by the Undertaking for the period from 15-8-1944 to 28-1-1945, and the refund of collections made for that period to the consumers concerned is awaited.

(c) Working expenses:-

The working expenses (excluding depreciation writes off and interest charges etc.) together with the cost per unit generated for the two years 1944-45 and 1945-46 are compared

Item.	1944-45. Amount Rs.	1944-45. Cost per unit generated in annas.	1945-46. Amount Rs.	1945-46. Cost per unit generated in annas.
Fuel.	2,946	2.43	2,925	2.04
Oil,waste,water.	1,400	1.16	1,498	1.05
Wages and salaries. (excluding management)	2,087	1.72	1,849	1.29
Repairs & Maintenance.	1,666	1.38	2,803	1.95
Rent,rates and taxes.	299	0.25	290	0.20
Management.	2,685	2.22	3,284	2.29
	11,083	9.16	12,649	8.82
Units generated.	19,360		22,941.	

The rise in the cost per unit under "Repairs and Maintenance" is due to higher cost of materials and heavy repairs to machines, The increase in the cost per unit under "Management" is due to increase in the dearness allowance paid to the staff.

5. Statement VII - Depreciation Fund Account:

The amount in the fund at the close of the year stood at Rs.6,316/- representing 13.6% of the total depreciable assets of the concern in its 3rd year of working.

6. Statement IX - Units generated etc.:

The percentages of units used on works and those lost in transmission work out to 6.05 and 10.05 respectively as against 6-6 and 6.0 respectively for the past year. Defects in transmission require early rectification to keep down the leakage to the normal percentage.

7. Working results:

Working results of the Undertaking according to the method adopted by the Electricity Advisory Committee cannot be ascertained for want of accurate valuation of the capital block. Correct valuation of capital assets is stated to be still under preparation.

8. GENERAL.

Energy has been supplied to the Municipality, Haveri for street lights at the old rate of annas 5 per unit, there still being no written agreement entered into with that Body. The desirability of an agreement with the Municipality is, therefore, suggested to avoid any possible legal complications in the absence of such an agreement.

(V.L.SATHE.)
EXAMINER,OUTSIDE AUDIT.

LPK/2-9.

No.O.A.1742

Office of the Accountant General,
Bombay, 16-9-47.

To

The Secretary to the Government of Bombay,
Public Works Department,
BOMBAY.

Subject: The Haveri Electric License:
Examination and audit of the annual statements of accounts of - for the year 1945-46.

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Haveri Electric License for the year ending 31st March 1946.

2. Extract paragraphs 3(i),4(b),6 and 8 may please be forwarded to the Management for information and necessary action.

3. Special attention of Government is invited to para 7 of the report.

Your obedient servant,

(V.L.Sathe.)
Examiner,Outside Audit.

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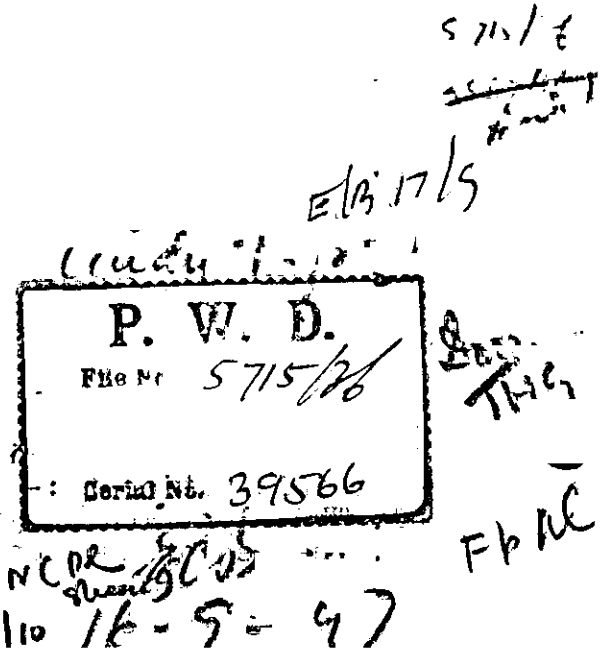
No.O.A.

Copy together with a copy of the audit report forwarded for information to:-

1. The Electrical Engineer to Government.
2. The Senior Auditor (S:G.K.)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File Nr 5715/36
Serial Nt. 39566

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P.W.D.

El. Br.

Submitted.

2. The audit report and the ~~annual~~ P-205-207 statements of accounts of the Haveri P-197-203 Electric Licence for the year 1945-46 may in the first instance, be referred to the El. Engr. to Govt. for favour of (16-11-47) remarks, if any.

DNS 15/10/47

Rh 14/10/47

ಸಹಾಯಕ ಕಾ. ಅ. 16/10

ಕಾ. ಅ. to ಮು. ಎಲ್ಲಿ ಇಂಜಿ, ರ 16-10-47

S.A.S. ಕಾ. ಅ.

213

Below U.O.R.No. 5715/36/39566 dated the 16th October 1947 from Government in the Public Works Department.

==

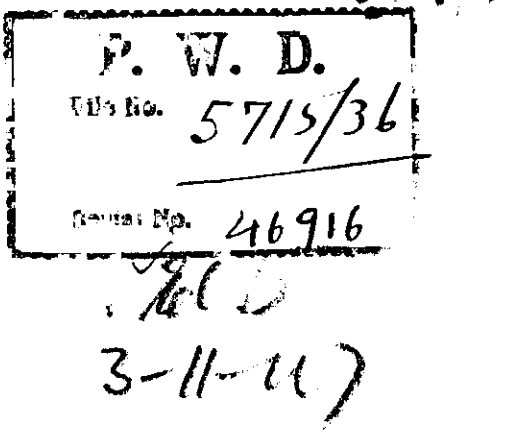
No.LA 64/2544 of 1947-48

Bombay 3rd November 1947.

Returned with compliments.

2. The accounts of the company may be accepted and paras 3(i),4(b),6 and 8 may be forwarded to the company for early compliance. With reference to para 7 of the audit report, the company may be asked to expedite the work of correct valuation of capital assets.

Electrical Engineer to Govt.


F. W. D.
Vol's No. 5715/36
Journal No. 46916
3-11-40

5715/36/4691

No. 5715/36-El. P.W.D.

Bg., 10th Nov. 1947.

To

S.A. Mauvi, Esqr.,

Proprietor, Mauvi Bros.,

Licensee, Haveri Elec. License,

Gadag, Dist. Dharwar.

Sub- Accounts of the Haveri El. License for the year 1945-46

Dear Sir,

I am directed to forward herewith, for information and necessary action, extract paras 3(i), 4(b), 6 and 8 (P-205, P-205, P-207, P-207) of the audit report in respect of the accounts mentioned above and to request you to expedite the work of correct valuation of capital assets.

Extract paras. P-205 to 207

Yours ffly,

Copy forwarded for information to the A.G., Bombay, with reference to his letter No. O.A. 1742, of the 16-9-47, (P-207) the El. Engr. to Govt. with reference to his No. LA/64/2544, of the 3-11-47. (P-213)

7/11/47

10/11/47

Ic ... Pc ...
on 10/XI/47